



DIRECT TAXES PROFESSIONALS' ASSOCIATION

(Registered under Societies Registration Act, 1961. Registration No. S/60583 of 1988-89)

Ref. No. DTPA/Rep/20-21/2

26th September 2020

To,

Smt. Nirmala Sitharaman

Hon'ble Finance Minister

Ministry of Finance, Govt. of India

North Block, New Delhi-110001

fmo@nic.in

Sub: **Request to consider extension in the dates of furnishing of Tax Audit Report under section 44AB of the Income Tax Act and the due date of filing ITR of A Y 2020-21**

Respected Madam,

Established in the year 1982 and with the present strength of over 1725 members comprising of Chartered Accountants, Advocates & Tax Practitioners, we "DIRECT TAXES PROFESSIONALS' ASSOCIATION" feel great pleasure in introducing ourselves as one of the premier professional Association in Kolkata, We have been organizing seminars and conferences on topics of professional interest and have also been sending representations to the Government on various economic and taxation issues .

First of all We wish to thank you for fully appreciating the problems faced by Trade Commerce and Industry and allowing necessary extensions in all matters since the announcement of Lockdown 1.0

Madam , we further wish to appraise you that in West Bengal, more particularly in and around Kolkata normalcy in operations is yet to set in as most of the working force commutes by local train and the local train service has not yet resumed. Most of the offices therefore are just working almost paralysed and the Businessmen and we Professionals are barely able to manage the working aspects.

Furnishing of Tax Audit and submission of ITR

Madam , As you are aware that the accountants are normally preparing all audit and tax returns data and Audit Assistants of Audit firms do check the same , the compliances related Tax Audit Report under section 44AB of the Income Tax Act and ITR submission can not be completed in spite of best intentions of the owners to do so , as the staff of their offices and also the trainees in the offices of the Professionals are not being able to attend offices.

In so far as Companies cases are concerned , their due date of holding AGM has been allowed 3 months extension by MCA and therefore almost all companies are likely to hold AGM by 31st December 2020 and since a copy of the audited report is also attached with the Tax Audit Report , it is nearly impossible to complete the furnishing of Tax Audit .

Therefore we sincerely request you to extend the due date of furnishing of Tax Audit Report be extended to 31st January 2021 and for the ITR to 28th February 2021.

We would also appreciate if your good self would make an early announcement in this matter so that the entrepreneurs and professionals do not unnecessarily expose themselves to too much stress and risk .

Madam , these are difficult times for the country and the country will certainly look upto you for addressing these issues .

Thanking you,

Yours faithfully,

CA N K Goyal

President

Direct Taxes Professionals' Association

Adv Paras Kochar

Chairman- Direct Tax Sub Committee

CC To:

- 1 Sri Anurag Singh Thakur
The Hon'ble Minster of State For Finanace
- 2 Shri P.C.Mody,
Chairman,
Central Board of Direct Taxes,