

Fast Capital Markets Limited

ORDER LEVEL MANAGEMENT POLICY

Policy created by	Designated Officer
Policy reviewed by	Technology Committee
Policy reviewed on	31.12.2023
Policy Approved by	Board of Directors
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Version - 1.0

Purpose and Scope

This Order Level Management Policy outlines the procedures and guidelines for managing orders within our company. The objective is to ensure the fair, secure, and efficient execution of client orders, maintaining market integrity and compliance with regulatory standards.

Order Types

Market Orders

- Market orders are executed at the best available price in the market.
- Clients should be aware of potential price fluctuations during fast-moving markets.

Limit Orders

- Limit orders are executed at a specified price or better.
- Clients are responsible for setting realistic limit prices and understanding potential execution risks.

Stop Orders

- Stop orders are activated when the market reaches a specified trigger price.
- Clients must be aware of the potential for slippage, especially in volatile markets.

Execution Quality

Best Execution

- The broker is committed to achieving best execution for client orders.
- Regular reviews of execution quality will be conducted to ensure compliance with industry standards.

Order Routing

- Orders will be routed in a manner that seeks to achieve the best possible outcome for clients.
- The broker will disclose its order routing practices to clients.

Client Communication

- Clear communication will be provided to clients regarding the different order types and potential risks associated with each.
- Clients will be informed of any changes to order execution procedures.

Monitoring and Surveillance

Real-time Monitoring

- Orders will be monitored in real-time to identify any unusual patterns or potential issues.
- Automated surveillance tools will be employed to enhance monitoring capabilities.

Post-trade Analysis

- Regular post-trade analysis will be conducted to assess the effectiveness of order execution and identify areas for improvement.

Regulatory Compliance

- The broker will adhere to all relevant regulations governing order execution and market integrity.
- Policies and procedures will be regularly reviewed and updated to ensure compliance.

Order Handling Procedures

Order Validation

Orders will undergo validation checks to ensure accuracy and compliance with market rules.

Order Rejections

Clear guidelines will be established for order rejections, with reasons communicated to clients promptly.

Market Access Controls

Robust controls will be implemented to prevent erroneous orders and to manage the risk associated with market access.

System Reliability and Redundancy

Systems will be designed for reliability and redundancy to minimize the risk of system failures impacting order execution.

Change in the Policy will be adopted as and when required by the company and is binding on all the Staff / Employees /and Directors of the Company.

Fast Capital Markets Ltd



Binay Kumar Agarwal
Designated Officer

