

LOHIA SECURITIES LTD.
Familiarization Program for Independent Directors

Preamble:

The Schedule IV [read with Section 149(8) of the Companies Act, 2013 and the Clause 49 of the Listing Agreement entered with the Stock Exchange(s), mandates the Company to familiarize the Independent Directors with the Company.

The Listing agreement mandates the Company to familiarize the Independent Directors, inter-alia in the following areas:

- a) Familiarization with the Company;
- b) Roles, Rights & Responsibilities of Independent Directors;
- c) Nature of Industry; and
- d) Business model of the Company.

Clause 49 of the Listing Agreement (as revised vide SEBI Circular No. CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014) also mandates –

- a. Disclosure of the Company's familiarization programme in the Company's Website; and
- b. Web link thereto in the Annual Report of the Company.

Familiarization program for Independent Directors

Objective

The Company shall provide adequate training programme for the Independent Directors for them to understand and get updated on the business and operations of the Company, on a continuous basis.

Outline of the Program

The Company shall, from time to time, familiarize its Independent Directors in relevant aspects including but not limited to -

- a) Industry overview and Business model of the Company and an outline of Corporate Plan and Annual targets
- b) Introduction to Service areas being worked upon
- c) Operations overview
- d) Financial Performance and budget & control processes
- e) Overview of Marketing
- f) Familiarization on Statutory compliances as a Board Member including their Roles, Rights and Responsibilities

The above will be conducted for new as well as continuing Independent Directors of the Company during the year. Web-link hereof shall be given in Annual Report as required