

RISK MANAGEMENT POLICY

ADOPTED BY

**HORIZON FINANCIAL
CONSULTANTS PVT. LTD.**

MEMBER – N S E, BSE FOR NSE

CAPITAL MARKET, F&O MARKET

SEGMENT & CURRENCY

DERIVATIVE SEGMENT

Risk Based Approach:-

Classification of the clients into high, medium or low risk category depending on parameters such as the customers backgrounds, type of business relationship, transaction etc. is done Application of each of the customers due diligence measures on risk sensitive basis and adoption of enhanced customer due diligence process for high risk categories of customers and vice-a-versa is also done.

Limit Settings:-

Limits are set on daily basis, taking following criteria's: Turnover, Exposures, past trends, Location, Deposit/Collateral.

Margins:-

Client Level margin will be at management discretion in cash segment. No client business allowed in the F&O segment except after obtaining margins in their accounts.

Margins are collected as per NSE's Margin requirements.

Same client should not figure in default list in more than 5 days in a month. If that happens, than the said client is not allowed to trade.

Trading:-

Trading in illiquid scrips shall not be permitted without prior approval. On the detection of such trading, the risk manager shall use his discretion to shutdown the terminal.



Pay-in Of Fund & Stock:-

Third party pay-in of securities & fund will not be accepted. Same way pay out of shares and funds will be directly done to client account only. No securities belonging to one client be used/transferred for own purpose or for other client, except after obtaining consent.

Collections:-

Cash will not be accepted under any circumstances- if a cheque is bounced we will immediately require fund in terms of NEFT & RTGS for the same amount from the client immediately.

Collections of cheques from clients must be done by T+2 days except clients who have authorized us to have running account.

FOR HORIZON FINANCIAL PRIVATE LIMITED

DIRECTOR

Horizon Financial Consultants Pvt. Ltd.

1. Anil Todi

Atkade

Director

Horizon Financial Consultants Pvt. Ltd.

2. Karuna Bajaj

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