RAKHECHA SECURITIES LTD.

Reg. Office : Prabhat Complex, II Floor, No. 8, K.G. Road, Bangalore - 560 009
Tel : 080-22259045 / 46 Fax : 080-22383137
SEBI Regn. NO. NSE(CM) - INB231151235,
NSE(F&O) - INF231151235 (F&O Clearing Member Code M- 51171)
PAN : AAACR6294C
Investors Grievances Readdressel Email : rakhecha_ltd@rediffmail.com

Name of the Client ____________________

Unique Client Code : ____________________

Branch ____________________

ACCOUNT OPENING FORM FOR
RESIDENT INDIVIDUALS & NON INDIVIDUALS
(CAPITAL MARKET / F&O SEGMENT)

Annexure-1

ACCOUNT OPENING KIT

INDEX

Name of stock broker/trading member/clearing member: **Rakhecha Securities Ltd.**
SEBI Registration No.: INB/F231151235
Registered office address: **No.8, 2nd Floor, Prabhat Complex, K.G.Road, Bangalore -560009**
Ph:080-22259045/46 Fax: 080-22383137
Compliance officer name, phone no. & email ID: **Shivakumar.G.N , 080-22259045/46, rakhecha_ltd@rediffmail.com.**
CEO name, phone no. & email ID: **Rajendra Prasad Rakhecha, 080-22259045/46, rakhecha_ltd@rediffmail.com.**

For any grievance/dispute please contact Rakhecha Securities Ltd at the address or email id- rakhecha_ltd@rediffmail.com and phone no. 91-80-22259045/46. In case not satisfied with the response, please contact the concerned exchange(s) at ignse@nseindia.com and Phone no. 91-022-26598100

MANDATORY

KNOW YOUR CLIENT (KYC) APPLICATION FORM

For individuals

Please fill this form in ENGLISH and in BLOCK LETTERS.

A. **INDENTITY DERAILS**

1. Name of theApplicant:________________ ____________ ________________________
2. Father's/ Spouse Name:____
3. A. Gender: Male/Female B. Marital status: Signal/Married C. Date of birth________________(dd/mm/yyyy)
4. A. Nationality:________________ B. Status: Resident individual/non resident/foreign national
5. A. PAN:____________________ B. Adhar Number, if any________________________________
6. Specify the proof of identity submitted:____

B. **ADDRESS DETAILS**

1. Residence Address____

   City/town/village:____________________pincode:______________state:____________Country:____________
2. Contact Details: Tel. (off.)____________________Tel.(Res.)______________

   Mobile No.___________fax.____________Email id:____________________
3. Specify the proof of address submitted for residence address:____________________
4. Permanent Address (if different from above or overseas address, mandatory for non-resident

   applicant):______________________city/town/village:____________________Pincode:__________

   state:___________ Country: __________

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

X ____________________

Signature of the applicant Date: ______________(dd/mm/yyyy)

FOR OFFICE USE ONLY

Originals verified and self-attested Document copies received

(......................................)

Name & Signature of the Authorised Signatory

Date.............. Seal/stamp of the intermediary

Other Details

1.Gross Annual Income Details (Please Specify): Income Range per annum: Below Rs 1Lac/1-5 Lac/10-25 Lac/>25 Lac

Networth as on (date)........... .... (_________________________) (Netwoth should not be older than 1 year)

2.occupation (please tick any one and give brief details) : Private sector/Public sector/Government Services/

Buisinesss/Professional/Agriculturist/Retired/Housewife/Student/Others_______________________

3. Please tick if applicable : Politically Exposed Person (PEP)/ Related to a Politically Exposed Person (PEP)

4. Any other information ____

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, Immediately. Incase of the above information is found to be false or untrue or misleading, I am aware that I may be held liable for it

Annexure -3

TRADING ACCOUNT RELATED DETAILS

A. BANK ACCOUNT (S)DETAILS

BANK NAME	BRANCH ADDRESS	BANK ACCOUNT NO	ACCOUNT TYPE:SAVINGS/CURRENT OTHERS IN CASE OF NRI/NRE/NRO	MICR NUMBER	IFSC CODE

B. DEPOSITORY ACCOUNT(S)DETAILS

DEPOSITORY PARTICIPANT NAME	DEPOSITORY NAME(NSDL/CDSL)	BENEFICIARY NAME	DPID	BENEFICIARY ID(BO ID)

C. TRADING PREFERENCES

*PLEASE SIGHN IN THE RELEVENT BOXES WHERE YOU WISH TO TRADE. THE SEGMENT NOT CHOSEN SHOULD BE STRUCK OFF BY THE CLIENT

EXCHANGES		SEGMENTS		
NAME OF THE EXCHANGE -1	CASH F&O	X	CURRENCY DERIVATIVE	
NAME OF THE EXCHANGE-2	NAME OF THE SEGMENTS-1,2..		NAME OF OTHER SEGMENT S,IF ANY	

#if, in future, the client wants to trade on any new segment /new exchange, separate authorization/letter should be taken from the client by the stock broker.

D. PAST ACTIONS

Details of any action/proceedings initiated/pending/taken by SEBI/Stock exchange/any other authority against the applicant/constituent or its partners/promoters/whole time directors/ authorized persons in charge of dealing in securities during the last three years:
....

E. DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS

If client is dealing through the sub-broker, provide the following details:
Sub-brokers name... SEBI Registration Number..................................
Registered office address:................................ Ph..................Fax.................. Website:.........................
Whether dealing with any other stock broker/sub-broker(if case dealing with multiple stock brokers /sub-brokers, provide details of all)
Name of stock broker..................................Name of sub-broker, if any.....................................
Client code........................ Exchange..............................
Details of disputes/dues pending from/to such a stock broker/sub-broker.........................

F. ADDITIONAL DETAILS

Whether you wish to receive physical contract note or electronic contract note (ECN)(Please specify).............................. Specify your e-mail id, if applicable..
Whether you wish to avail of the facility of internet trading/wireless technology (please specify)..
Number of years of investment/trading experience..
In case of non –individuals, name, designation, pan, UID, signature, residential address and photo graphs of persons authorized to deal in securities on behalf of company/firm/other:..
Any other information ....

G. INTRODUCER DETAILS(OPTIONAL)

Name of the introducer :..

(Surname) (Name) (Middle name)

Status of the introducer Sub-broker/Remisier/Authorized person/Existing client/Others , please specify...

Address and phone number. Of the introducer: ______________________________

Signature of the Introducer: ....

H. NOMINATION DETAILS FOR (INDIVIDUAL ONLY)

I/we wish to nominate.. I/we do not wish to nominate

Name of the nominee.............................. Relationship with the nominee..

PAN of nominee..Date of birth of Nominee....................................

Address and phone no of the nominee: ....

IF Nominee is a minor, details of guardian:..

Name of Guardian: ....Address and phone of Guardian: ....

Signature of Guardian: ....

WITNESS (Only applicable in case the account holder has made nomination)

Name............................ Name...........................

Signature.................... Signature....................

Address.................... Address......................

DECLARATION

1. I/WE, hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. incase any of the above information is found to be false or untrue or misleading or misrepresenting, I am/We are aware that I/We may be held liable for it .
2. I/We confirm having read/been explained and understood the contents of the documents on policy and procedure of the stock broker and the tariff sheet.
3. I/WE, further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risks Disclosure Documents.' I/WE do hereby agree to be bound by such provisions as outlined in these documents. I/WE have also been informed that the standard set of documents has been displayed for information on stock brokers designated web site, if any.

Place..........................

Date..........................

X ....

Signature of client (all)Authorised signatory (ies)

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS :

1. Self attested copy of PAN card is mandatory for all clients, in c l uding Promoters/ Partners/ Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. **Proof of Identity (POI): - List of documents admissible as Proof of Identity :**

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/ State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. **Proof of Address (POA): -** List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.

Bank Account Statement/Passbook - Not more than 3 months old.

Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.

Proof of address issued by any of the following : Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/ Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.

Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.

For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.

The proof of address in the name of the spouse may be accepted.

Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.

Investors residing in the state of Sikkim.

UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.

SIP of Mutual Funds upto Rs 50, 000/- p.a.

In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

List of people authorized to attest the documents :

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

In case of Non-individuals, additional documents to be obtained from non-individuals over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control -either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures.
Partnership firm	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorised signatories list with specimen signatures. Photograph, POI, POA, PAN of Partners.
Trust	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	• PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	• Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/ Institutional Investors	• Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	• Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/ Government Bodies	• Self-certification on letterhead. • Authorized signatories list with specimen signatures.
Registered Society	• Copy of Registration Certificate under Societies Registration Act. List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

FOR OFFICE USE ONLY

UCC Code allotted to the Client: ____________

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

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Signature of the Authorised Signatory

Date : Seal / Stamp of the stock broker

INSTRUCTIONS/ CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

*In respect of other clients, documents as per risk management policy of the Company need to be provided by the client from time to time.

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. **For individuals:**
   a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
   b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
4. **For non-individuals:**
   a. Form need to be initialized by all the authorized signatories.
   b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

MANDATORY

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
as prescribed by SEBI and Stock Exchanges

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/ or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges / SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non- mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client

may, on the settlement of its trade, be obliged to pay(or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.

14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.

15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.

16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).

17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial

legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.

23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.

24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.

25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vís the client and he shall be liable to implement the arbitration awards made in such proceedings.

26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client / stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.

28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.

31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.

32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.

33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.

34. The stock broker shall send a complete `Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.

35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.

36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e- mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.

38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.

39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.

40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/ guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.

41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.

42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.

44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.

45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.

46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.

47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.

48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT (All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/ securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.

2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.

3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.

5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker

6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.

7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.

8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.

9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.

10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility :

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities / derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads :

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre -determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements :

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors :

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk :

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 **Currency specific risks:**

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.

4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.nseindia.com/www.bseindia.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:

a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.

b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.

c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/ securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.

d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.

14. In case you have not opted for maintaining running account and pay-out of funds/ securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.

15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.

17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.

19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

POLICIES & PROCEDURES

1. Refusal of orders for penny' illiquid stock

The member may from time to time limit (quantity' value) refuse orders in one or more securities due to various reasons including market liquidity, value of security(ies), the order being for securities which are not in the permitted list of the member / exchange(s) / SEBI. Provided further that member may require compulsory settlement / advance payment of expected settlement value / delivery of securities for settlement prior to acceptance / placement of order(s) as well. The client agrees that the losses, if any on account of such refusal or due to delay caused by such limits, shall be borne exclusively by the client alone.

The member may require reconfirmation of orders, which are larger than that specified by the member's risk management, and is also aware that the member has the discretion to reject the execution of such orders based on its risk perception.

2. Setting up client's exposure limits and conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client

The member may from time to time impose and vary limits on the orders that the client can place through the member's trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The client is aware and agrees that the member may need to vary or reduce the limits or impose new limits urgently on the basis of the member's risk perception and other factors considered relevant by the member including but not limited to limits on account of exchange / SEBI directions/limits (such as broker level market level limits in security specific / volume specific exposures etc.), and the member may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that the member shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the member's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that the member may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders or trade in securities through the member, or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute I allow execution of orders due to but not limited to the reason of lack of margin I securities or the order being outside the limits set by member I exchange / SEBI and any other reasons which the member may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

The member is required only to communicate / advise the parameters for the calculation of the margin I security requirements as rate(s) / percentage(s) of the dealings, through anyone or more means or methods such as post / speed post I courier / registered post / registered A.D / facsimile / telegram / cable / e-mail / voice mails I telephone (telephone includes such devices as mobile phones etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the client's computer; by informing the client through employees I agents of the member; by publishing I displaying it on the website of the member I making it available as a download from the website of the member; by displaying it on the notice board of the branch' office through which the client trades or if the circumstances, so require, by radio broadcast I television broadcast I newspapers advertisements etc; or any other suitable or applicable mode or manner. The client agrees that the postal department / the courier company newspaper company and the e-mail I voice mail service provider and such other service providers shall be the agent of the client and the delivery shall be complete when communication is given to the postal department I the courier company I the e-mail/voicemail service provider, etc. by the member and the client agrees never to challenge the same on any grounds including delayed receipt I non receipt or any other reasons whatsoever and once parameters for margin I security requirements are so communicated, the client shall monitor his I her I its position (dealings I trades and valuation of security) on his I her I its own and provide the required I deficit margin I security forthwith as required from time to time whether or not any margin call or such other separate communication to that effect is sent by the member to the client and lor whether or not such communication is received by the client.

The client is not entitled to trade without adequate margin / security and that it shall be his I her I its responsibility to ascertain beforehand the margin I security requirements for his / her / its orders I rades / deals and to ensure that the required margin / security is made available to the member in such form and manner as may be required by the member. If the client's order is executed despite a shortfall in the available margin, the client, shall, whether or not the member intimates such shortfall in the margin to the client, make up the shortfall sub moto immediately. The client further agrees that he / she / it shall be responsible for all orders (including any orders that may be executed without the required margin in the client's account) & / or any claim loss / damage arising out of the non availability / shortage of margin / security required by the member &1 or exchange & / or SEBI.

The member is entitled to vary the form (i.e., the replacement of the margin / security in one form with the margin / security in any other form, say, in the form of money instead of shares) & / or quantum & / or percentage of the margin & / or security required to be deposited / made available, from time to time. The margin / security deposited by the client with the member are not eligible for any interest. The member is entitled to include / appropriate any / all payout of funds & / or securities towards margin / security without requiring specific authorizations for each payout. The member is entitled to transfer funds &/ or securities from his account for one exchange & / or one segment of the exchange to his / her / its account for another exchange & / or another segment of the same exchange whenever applicable and found necessary by the member. The client also agrees and au tho rises the member to treat! adjust his/ her / its margin / security lying in one exchange & / or one segment of the exchange / towards the margin / security / pay in requirements of another exchange & / or another segment of the exchange. The member is entitled to disable / freeze the account & / or trading facility / any other service. facility, if, in the opinion of the member, the client has committed a crime / fraud or has acted in contradiction of this agreement or / is likely to evade / violate any laws, rules, regulations, directions of a lawful authority whether Indian or foreign or if the member so apprehends.

3. Applicable brokerage rate

The member is entitled to charge brokerage within the limits imposed by exchange which at present is as under:

a. For Cash Market Segment:

The maximum brokerage chargeable in relation to trades effected in the securities admitted to dealings on the Capital Market segment of the Exchange shall be 2.5 % of the contract price exclusive of statutory levies. It is hereby further clarified that where the sale / purchase value of a share is RS.1 0/- or less, a maximum brokerage of . 25 paise per share may be collected.

b. For Option contracts:

Brokerage for option contracts shall be charged on the premium amount at which the option contract was bought or sold and not on the strike price of the option contract. It is hereby clarified that brokerage charged on options contracts shall not exceed 2.5% of the premium amount or Rs 100/- (per lot) whichever is higher.

4. Imposition of penalty I delayed payment charges

The client agrees that any amounts which are overdue from the client towards trading or on account of any other reason to the member will be charged with delayed payment charges at such rates as may be determined by the member. The client agrees that the member may impose fines / penalties for any orders / trades / deals / actions of the client which are contrary to this agreement / rules / regulations / bye laws of the exchange or any other law for the time being

in force, at such rates and in such form as it may deem fit. Further where the member has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the client, the same shall be borne by the client.

The client agrees to pay to the member brokerage, commission, fees, all taxes, duties, levies imposed by any authority including but not limited to the stock exchanges (including any amount due on account of reassessment / backlogs etc.), transaction expenses, incidental expenses such as postage, courier etc. as they apply from time to time to the client's account / transactions / services that the client avails from the member.

5. The right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues

The member maintains centralized banking and securities handling processes and related banking and depository accounts at designated place. The client shall ensure timely availability of funds/securities in designated form and manner at designated time and in designated bank and depository account(s) at designated place, for meeting his/her/its pay in obligation of funds and securities. The member shall not be responsible for any claim/loss/damage arising out of non availability/short availability of funds/securities by the client in the designated account(s) of the member for meeting the pay in obligation of either funds or securities. If the client gives orders / trades in the anticipation of the required securities being available subsequently for pay in through anticipated payout from the exchange or through borrowings or any off market delivery(s) or market delivery(s) and if such anticipated availability does not materialize in actual availability of securities / funds for pay in for any reason whatsoever including but not limited to any delays / shortages at the exchange or member level/non release of margin by the member etc., the losses which may occur to the client as a consequence of such shortages in any manner such as on account of auctions / square off / closing outs etc., shall be solely to the account of the client and the client agrees not to hold the member responsible for the same in any form or manner whatsoever. In case the payment of the margin / security is made by the client through a bank instrument, the member shall be at liberty to give the benefit / credit for the same only on the realization of the funds from the said bank instrument etc. at the absolute discretion of the member. Where the margin /security is made available by way of securities or any other property, the member is empowered to decline its acceptance as margin / security & / or to accept it at such reduced value as the member may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the member may deem fit in its absolute discretion. The member has the right but not the obligation, to cancel all pending orders and to sell/close/liquidate all open positions/ securities / shares at the pre-defined square off time or when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage mentioned on the website, whichever is earlier. The member will have sole discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices. In case open position (Le. short/long) gets converted into delivery due to non square off because of any reason whatsoever, the client agrees to provide securities/funds to fulfill the pay in obligation failing which the client will have to face auctions or internal close outs; in addition to this the client will have to pay penalties and charges levied by exchange in actual and losses, if any. Without prejudice to the foregoing, the client shall also be solely liable for all and any penalties and charges levied by the exchange(s). The member is entitled to prescribe the date and time by which the margin / security is to be made available and the member may refuse to accept any payments in any form after such deadline for margin / security expires. Notwithstanding anything to the contrary in the agreement or elsewhere, if the client fails to maintain or provide the required margin/fund / security or to meet the funds/margins/ securities pay in obligations for the orders / trades / deals of the client within the prescribed time and form, the member shall have the right without any further notice or communication to the client to take anyone or more of the following steps:

i. To withhold any payout of funds / securities.

ii. To withhold / disable the trading / dealing facility to the client.

iii. To liquidate one or more security(s) of the client by selling the same in such manner and at such rate which the member may deem fit in its absolute discretion. It is agreed and understood by the client that securities here includes securities which are pending delivery / receipt.

iv. To liquidate / square off partially or fully the position of sale & / or purchase in anyone or more securities / contracts in such manner and at such rate which the member may decide in its absolute discretion.

v. To take any other steps which in the given circumstances, the member may deem fit. The client agrees that the loss(s) if any, on account of anyone or more steps as enumerated herein above being taken by the member, shall be borne exclusively by the client alone and agrees not to question the reasonableness, requirements, timing, manner, form, pricing etc., which are chosen by the member.

6. Shortages in obligations arising out of internal netting of trades

Member shall not be obliged to deliver any securities or pay any money to the client unless and until the same has been received by the member from the exchange, the clearing corporation/ clearing house or other company or entity liable to make the payment and the client has fulfilled his / her/ its obligations first. The policy and procedure for settlement of shortages in obligations arising out of ıternal netting of trades is as under:

. The securities delivered short are purchased from market on T+3 day which is the Auction Day on Exchange, and the purchase consideration (inclusive of all statutory taxes & levies) is debited to the short delivering seller client.

). If securities cannot be purchased from market due to any reason whatsoever on T+3 day they can be covered from the market on any subsequent trading days. In case any reason whatsoever (any error or omission) any delay in covering of securities leads to higher losses, member will not be liable or the same. Where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/credits shall be as per Exchange Debits and Credits.

:. In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auction payout is after the book closure/record date, would be compulsory closed out at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.

7. Temporarily suspending or closing a client's account at the client's request

. The client may request the member to temporarily suspend his account, member may do so subject to client accepting / adhering to conditions imposed by member including but not limited to settlement of account and/ or other obligation.

ii. The member can with hold the payout of client and suspend his trading account due to his surveillance action or judicial or / and regulatory order/action requiring client suspension.

8. De-registering a client

Notwithstanding anything to the contrary stated in the agreement, the member shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:

i. If the action of the Client are prima facie illegal/ improper or such as to manipulate the price of any securities or disturb the normal / proper functioning of the market, either alone or in conjunction with others.

ii. If there is any commencement of a legal process against the Client under any law in force;

iii. On the death/lunacy or other disability of the Client;

iv. If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;

v. If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;

vi. If the Client being a partnership firm, has any steps taken by the Client and / or its partners for dissolution of the partnership;

vii. If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;

viii. If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security;

ix. If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;

x. If the Client suffers any adverse material change in his I her I its financial position or defaults in any other agreement with the Member;

xi. If the Client is in breach of any term, condition or covenant of this Agreement;

xii. If any covenant or warranty of the Client is incorrect or untrue in any material respect;

However notwithstanding any termination of the agreement, all transactions made under I pursuant to this agreement shall be subject to all the terms and conditions of this agreement and parties to this agreement submit to exclusive jurisdiction of courts of law at the place of execution of this agreement by Stock Broker.

Client Acceptance of Policies and Procedures stated here in above:

I/We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforce ability and applicability of any provision/clauses this document any circumstances whatsoever. These Policies and Procedures may be amended I changed unilaterally by the broker provided the change is informed to me I us with through anyone or more means or methods such as post I speed post I courier I registered post I registered AD I facsimile I telegram I cable I e-mail I voice mails I telephone (telephone includes such devices as mobile phones etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the client's computer; by informing the client through employees / agents of the member; by publishing / displaying it on the website of the member I making it available as a download from the website of the member; by displaying it on the notice board of the branch I office through which the client trades or if the circumstances, so require, by radio broadcast I television broadcast I newspapers advertisements etc; or any other suitable or applicable mode or manner. I/we agree that the postal department I the courier company / newspaper company and the e-mail / voice mail service provider and such other service providers shall be my/our agent and the delivery shall be complete when communication is given to the postal department I the courier company I the e-mail / voice mail service provider, etc. by the member and I/we agree never to challenge the same on any grounds including delayed receipt I non receipt or any other reasons whatsoever. These Policies and Procedures shall always be read along with the agreement and shall be compulsorily referred to while deciding any dispute I difference or claim between met us and member before any court of law I judicial I adjudicating authority including arbitrator / mediator etc.

Policy regarding treatment of Inactive Accounts : When trade is not done in an account for more than 6 months, RSL reserves the right to temporally suspended the operations. The Management allow operations in such accounts after making such verifications as it done it.

MANDATORY

TARIFF SHEET

CASH SEGMENT

	Trading			Delivery	
	Minimum Rs.	Percent 1st side	2nd side	Minimum Rs.	Percent
General Rates					
Special Rates					

EQUITY FUTURES

	Same day			Any day	
	Minimum Rs.	Percent 1st side	2nd side	Minimum Rs.	Percent 2nd side
General Rates					
Special Rates					

EQUITY OPTION

	Same day			Any day	
	Minimum Rs.	Percent 1st side	2nd side	Minimum Rs.	Percent 2nd side
General Rates					
Special Rates					

CURRENCY FUTURS

	Same day			Any day	
	Minimum Rs.	Percent 1st side	2nd side	Minimum Rs.	Percent 2nd side
General Rates					
Special Rates					

CURRENCY OPTION

	Same day			Any day	
	Minimum Rs.	Percent	2nd side	Minimum Rs.	Percent 2nd side
General Rates					
Special Rates					

The above rate are exclusive of transaction charges, stamp duty, Securities Transaction Tax, Service Tax, Sebi Fees, Cm Charges & other applicable charges which will be charged extra at the rate prevailing from time to time. The General rate as mentioned here shall be applied unless the special rate as may be agreed by the sub-brokers /Authorized Person/Introducer and client and the same are mentioned here.

Signature of Broker

Client Signature

VOLUNTARY

1. CLIENT'S ADDITIONAL REPRESENTATIONS :

The Client has represented to the Member that :

a. He/She/It is eligible to enter into this Agreement

b. All actions required to be taken to ensure compliance of the transaction with all applicable laws have been completed

c. Undertakes not to act as a sub-broker without prior written permission of the member / exchange and without obtaining certificate of registration from Securities and Exchange Board of India (SEBI)

d. The trading and other instructions issued to the Member for facilitating and carrying out business issued telephonically or through any other means either express or implied by an authorized representative of the Client shall be binding on the Client

e. He / She / It hereby authorizes his / hers / their representative(s)

Mr.__________________________ and Mr.______________________________ jointly and Severally to trade and transact in securities for and on behalf of the Client and that the Member may act on the instructions of the said authorised representative(s). Board resolution in case of corporate Clients and a declaration signed by all partners in case of Partnership firms shall be furnished by such Clients and the Client undertakes to renew the same ever year.

f. If the authorised representative(s) are replaced, inform the Member of the change in writing immediately or within 24 hours of effecting such charge failing which the Client undertake to be responsible for the trade obligations arising out of the actions of both the representative(s) old as well as the new representative(s)

g. If any transaction(s) under this agreement or under any other agreement or otherwise with the Member, has/have been executed on behalf of Client by any other person, not mentioned above and the same has/have been accepted by him from time to time on the basis of the contract note(s) or bills or any other correspondence dispatched / communicated to the Client by the Member and / or by part or full settlement of the said transaction(s) by Client, then such transaction(s) shall be deemed to be executed by the person authorised by the Client and the Client agrees to rectify and accept all such or other actions of such persons and undertakes to meet all obligations arising from these transaction(s)

h. Undertakes to be bound by all the transactions undertaken by the Member pursuant to the instructions of the authorised representative(s)

2. **MARGINS**

a. All Margins shall be paid by the Client in the form of Funds (which shall hereinafter mean and include account payee cheques, bankers cheques, demand drafts, pay orders and telegraphic, telex or wire transfers, but not cash or currency/securities as laid down in Subclause (b)

In case where the payment by the Client towards the margin is made through an account payee cheque issued in favour of the Member, the Member, only upon the realization of the funds of the said cheque, would execute any trade(s) of Client.

b. **Margin in the form of Securities :**

(i) The Client may place margin with the Member in the form of securities if approved by the Member and the Stock Exchange. The Member may prescribe the list of select dematted securities eligible for acceptance as margins. This list may be revised, modified or replaced by the Member from time to time without giving any notice to the Client and the Client shall accordingly replace the securities (placed as margins) with the Member within the time specified by the Member. Such securities may be in a separate DP account that may be opened by the Client for the purpose with the necessary Power of Attorney executed in favour of the DP and / or the Member. In such case, the Client confirms and agrees to create a lien on such shares and securities towards his obligations to the Exchange the Member.

(ii) The Client agrees and authorizes the Member to determine the market value of securities placed as Margin after applying a haircut that the Member deems appropriate The Client's positions are valued at the latest market price available (marked to market) on a continuous basis by the Member. The Client undertakes to monitor the adequacy of the collateral and the market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the Client agrees to replenish any shortfall in the value of the Margins immediately, whether or not the Member intimates such shortfall.

(iii) All corporate benefits, including but not restricted to Bonus/Right Shares accuring on the Securities so deposited shall be credited into the aforesaid depository account or to the Client's trading account as the case may be, unless otherwise agree to by the Member, and shall constitute margin for the Clients trades / transactions.

(iv) The Member may, at its sole discretion, prescribe that the payment of Margin money for further trades shall be in the form of Funds instead of securities. The Client accepts to comply with the Member's requirement of payment of Margin in the form of Funds immediately failing which the Member may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin or square off all or some of the positions of the Client as it deems fit in its discretion without further reference to the Client and any resultant or associated losses that may occur due to such square off/sale shall be borne by the Client, and the Member is hereby fully indemnified and held harmless by the Client in this behalf

c. **Margin with Banks / Institutions**

The Client agrees that the Member may in its turn place any of the securities placed by him/her/it as Margin by way of pledge or hypothecation or margin on his behalf with exchanges, banks or other institutions to meet its own obligations, as the Member may deem fit. The Client authorizes the Member to do all such acts, deeds and things as may be necessary and expedient for the above purpose.

d. The Client is responsible for all orders, including any orders that may be executed without the required Margin in the Client's account. If the Client's order is executed despite a shortfall in the Margin, the Client shall, whether or not the Member intimates such shortfall in Margin to the Client, instantaneously make up the shortfall either through delivery of shares in the event of a sale or credit the required funds in the Clients account via wire or personal cheque, cashier's cheque or money order or account transfer or any other mode.

e. Any reference in these terms to sale or transfer of securities by the Member shall be deemed to include sale of the securities, which form part of the Margin, maintained by the Client with the Member. In exercise of the Member's right to sell securities as provided in this the Agreement, the choice of specific securities to be sold shall be that of the Member.

3. **Transactions in Cash / Derivatives Segment**

a. That the shares received from the stock exchange in the pay out of Cash segment may at discretion of the Member be transferred to the Clients Derivatives Margin Account to be utilized as margin for the Derivatives transactions that the Client may undertake.

b. That the Client irrevocably authorize the Member to transfer such shares purchased by the Client in the Cash Segment to the Clearing Member / Exchange towards margin requirements for Client's derivative transactions as the Member may deemed fit or expedient.

c. The Client understands that the release of the shares held as aforesaid (as margin) and the transfer of the same to the Clients designated DP account would take upto three days and in this view, the Client agrees to give instruction to square off the relevant derivatives transaction (or to roll over the same) at least three days before the settlement date for the derivatives segment.

d. The Client further agrees not to hold the Member responsible for the delay that may occur due to the reasons beyond the reasonable control of the Member.

4. **CLOSEOUT**

a. In case Purchase

In case of purchase on behalf of Client, the Client authorizes the Members to close out the transactions by selling the securities in case the Client fails to make full payment to the Member for the execution of the contract within two days of trade execution or before pay-in-day (as fixed by stock exchange for the concerned settlement period), whichever is earlier, unless the Client already has an equivalent credit with the Member. The loss incurred in this regard, if any, will be met from the margin money of the Client. The Client agrees to make good the shortfall, if any, immediately on being intimated of the shortfall by the Member.

b. In case of Sale

In case of sales on behalf of Client, the Client authorizes the Member to close out the contract by effecting purchases if the Client fails to deliver the securities sold with valid transfer documents within two days of the trade execution or before delivery day (as fixed by stock exchange authorities for concerned settlement period), whichever is earlier. Cost of the transaction (i.e. closeout), will be deductible from the margin money of the Client. The Client agrees to make good the shortfall, if any, immediately on being intimated of the shortfall by the Member.

. **DELAYED PAYMENT**

Not with standing anything contained in these presents, the Client hereby agrees that any amounts which are overdue from the Client or a member of the Client's family or of sister concerns (where the Clients a firm or company) towards trading either in the Cash or Derivatives segments or on account of any other reason to the Member or to any of the Member's group or associate companies may be charged the late payment charges at the rate of the sums of default or such other rate as may be determined by the Member. The Client hereby irrevocably authorizes the Member to directly debit the same to the account of the Client at the end of each month provided, however, that in the case of dues owing by the Client or a member of Client's family or sister concerns, to the Member's group or associate companies, such debit is not made by such group or associate company in the Client's Trading Account with it. The Client also agrees that any amount overdue from him/her/it (including the interest on delayed payment) shall be adjusted by the Member from dues owed to the Client by any group or associate company of the Member. Conversely, any money owed by any group or associated company of the Member to the Client shall be offset against the dues owed by the Client to the Member.

6. **ADJUSTMENT OF BALANCES**

a. The Client or the constituents of the "Family" of the Client (for the purpose of this agreement, the word "Family" wherever occurring shall mean all the individuals, group companies, firms, entities and other persons as specified by the Client as per Schedule 'A' Annexed here to who have consented and agreed the their accounts will be treated collectively) who may be registered as a Client with The Member under one or more of the following segments :

(i) as a Broking Client for dealing in securities on one or more segment(s) of The Stock Exchange, Mumbai and/or National Stock Exchange of India.

(ii) As a Client availing services offered by the Subsidiary or Affiliate companies of the Member.

(iii) or as Client for any other product or service that may be offered by the Member agree that the account of the Client or that of any constituent of the "Family" in any of the above segments, taken individually or collectively including account(s) opened by the Member after the signing of this agreement.

b. The Client authorizes the Member to set off part or whole of the collateral i.e. by way of appropriation of the relevant amount of cash or by sale or transfer of all some of the securities placed as margin/collateral, and/or any credit in any account of the Client or of the constituent of the family of the Client in any of the above mentioned segments with the Member, against the outstanding dues in the account of the Client and/or of the constituent of family of the Client under this agreement and/or in any of the above mentioned segment(s) of the constituent. The Clientis aware and has agreed and authorised the Member to charge to the Client's Account interest on net total debit balance of the FAMILY accounts, after appropriating the credit balance(s) in the FAMILY accounts. In case of NIL debit balance after appropriating of the credit balance against the debit balance as per sub clause (ii) above, no interest shall be charged / payable by the Member.

c. The Member shall debit the interest as calculated above to the account of the Client or to any constituent of the FAMILY as per the authorization received in writing from the FAMILY irrespective of the fact that the account to which the interest is charged has credit balance

d. The Client is aware and has agreed that the above interest on the net debit balance shall be calculated on daily product basis and charged on monthly to the Client's account or the account as authorised by the FAMILY, for the purpose of calculating the margin requirements for granting the trading exposure limits.

e. The above interest shall become due and payable immediately upon debit or on termination of this agreement as per the provisions in this agreement herein, whichever is earlier.

7. **BROKERAGE AND OTHER CHARGES**

In consideration of providing broking and allied services, the Client shall pay borkerage fees and other charges and levies to the Member as per KYC, which shall, however, be subject to variation from time to time ;

8. **CANCELLATION OF TRADE**

a. Member shall be entitled to cancel relative contract(s) with the Client in the following circumstances :

(i) When the Exchange(s) cancel a trade suo motto or due to insufficient bids or offers or suspension of trading due to price limits or circuit breakers

(ii) When the electronic trading systems either at the Exchanges or in the Member's officer are vulnerable to temporary disruptions or failures

(iii) When due to unforeseen circumstances, the Member is not able to execute the desired transactions (either the Clients own transactions or transactions for enforcing margins as provided in this agreement) on a timely basis.

b. The Member shall not be responsible for any losses that the Client may incur on account of such cancellations

9. **TRADE CONFIRMATION**

a. The Member shall send the trade confirmations to the Client, in the form of contract note-cum-bill or otherwise via mail, e-mail, fax, courier, Registered AD, oral communication or otherwise at the postal address, telephone/fax nos. e-mail addresses intimated by the Client to the Member.

b.The Client understands that it is his/her/its responsibility to review the trade confirmations, the contract notes, the bills or statements or account immediately upon their receipts. All information contained therein shall be binding upon the Client, if the Client does not object in writing to any of the contents within twenty four hours of such intimation/confirmation.

c. In all cases, the Member reserves the right to determine the validity of the Client's objection to the transaction

d. The Client agrees that the Member will not be responsible for the non-receipt of the trade confirmation due to any change in the Client's address which is not intimated to the Member in writing.

e. The Member shall have the right to refuse to accept any buy or sell instructions from the Client without assigning any reasons therefor provided that the Member shall immediately inform the Client of any such decision

10. **DIGITALLY SIGNED CONTRACT NOTES**

a. The Client hereby agrees and permits the Member to provide digitally signed contract notes through internet (web-based)

b. In consideration of the Member having agreed to provide the Contract note though internet (web-based), both the parties to the agreement hereby convenant and agree as follows :

(i) The Client shall access the contract notes / confirmations of the trades executed on his/her/their behalf on the trade date electronically. The Client understands that it is his/her/their responsibility to review all confirmations, contract notes, statements, notices and other communications including but not limited to margin and maintenance calls etc. All information contained therein shall be binding on the Client, if the Client does not object, either in writing or via electronic mail with 24 hours after any such documents are available to the Client.

(ii) Should the Client experience any difficulty in opening a document electronically delivered by the Member, the Member may, on receipt of intimation from the Client in that behalf, make the required delivery by any other electronic means (e-mail, fax, electronic mail attachment, or in the form of an available download from the back-office website) or in paper based format. Failure to advise the Member of such difficulty within twenty four hours after delivery shall serve as an affirmation that Client was able to receive and open the said document.

(iii) The Client agrees not to receive the contract notes in paper form from the Member. Provided however that in case when the Member is not able to provide Contract Note to its Clients through (web based) electronic medium due to any unforeseen problems, the Member should ensure that the contract note reaches to the Client in physical form as per the time schedule stipulated in the Bye-Laws, Rules and Regulations of the Exchanges.

(iv) The Client shall take all the necessary steps to ensure confidentiality and secrecy of the login name and password. Unless the Client lodges a complaint with the Member as to his/her/his inability to access the system, it would be presumed that contract notes and all have been properly delivered.

(v) The Client agrees that the Member fulfils its legal obligation to deliver to the Client any such document if sent via electronic delivery.

11. SHORTAGES

It is agreed that in case of purchase of securities by the Client, if the Member is unable to deliver the securities on the pay-out day due to non-receipt of the securities from the stock exchange(s) or due to non-receipt of the said securities from another Client of the Member who has sold the securities against the said purchase transaction, the securities shall be delivered to the Client as per policy of the member.

12. PAY OUT OF SECURITIES/FUNDS

In order to facilitate operations, the Client authorizes the Member to maintain a running account with the MEMBER, instead of settlement to settlement clearance of funds / securities due to the Client. The pay out of funds / securities may be retained by the MEMBER and no interest shall be payable by the Member on such securities / funds so retained. The Client agrees that the Member shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of such securities / funds under this agreement or otherwise. On written request of the Client the Member may release the funds/securities to him, if sufficient margins in respect of his trading, across the stock exchange (s) and across the segment of the stock exchange (s) are available with the Member.

13. INVESTMENT ADVISE :

a. The Client acknowledges that the Member shall not be liable to provide him with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment.

b. The Client also acknowledges that the Member's employees are not authorized to give any such advice unless the same is having regard to the financial status and the risk perception of the Client and that the Client will not solicit or rely upon any such advice from the Member or any of its employees.

c. The Client agrees that in the event of the Member or any employee or official of the Member providing any information, recommendation or advice to the Client, the Client may act upon the same at the sole risk and cost of the Client, and the Member shall not be liable or responsible for the same.

14. INDEMNIFICATION

The Client hereby indemnifies and keep indemnified and holds the Member harmless from the against all claims, demands, actions, proceedings, losses, damages, liablities, charges, and / or expenses that are occasioned or may be occasioned to the Member directly or indirectly, owing to bad delivery of shares / Securities and / or introduced or that may be introduced by or through the Client during the course of its dealings / operations on the Exchange(s).

15. DECLARATION OF CLIENT

a. The Client confirms having read and understood the terms and conditions of this agreement and those relating to various services and products and accepts and agrees to be bound by the terms and conditions including those relating to exculpating limiting the Member's and Exchanges liabilities

c. The Client further confirms and declares that investments in ... [illegible] ... standing any recommendation made by the Member, the Client will take buy / sell decision ... [illegible] sole discretion after evaluating such risk and shall not hold the Member liable for any loss arising from such Purchases / Sales.

16. **INDEMNITY JOINT HOLDINGS**
The Client hereby agrees to indemnify and keep indemnified and hold the Member harmless from any claims, demands, actions, proceedings, losses, damages, liabilities, charges, and / or expenses arising from transactions in securities held jointly by the Client with any other person or persons, if any

17. **AMENDMENT**
Member may from time to time amend the agreement if required, for complying with any charge in the Rules, Regulations, Bye - laws of the Exchanges and / or the SEBI notifications or with the requirements of any competent authority or if required under its corporate policies. The Member shall intimate the same to the Client. In case the Client continues to deal with the Member subsequent to the intimation of such amendments, it shall be deemed that the Client is agreeable to the new clauses. However, the Client has the right to terminate the agreement through communication in writing subject to the clearance by the Client of its financial and other obligations under this agreement.

18. **FORCE MAJEURE**
a. The Member shall not be responsible for any losses, costs, or damages resulting directly or indirectly from :-

(i) any action, omission, suspension or trading, decision or ruling of any exchange or regulatory, governmental or other body or of any other person which is beyond the Member's control (including floor broker, exchange, dealing or clearing house); or

(ii) any war, strike, lock-out, natural disaster, act of terrorism, delay in postal service or any other delay or inaccuracy in the transmission or orders or other information, or any breakdown, failure or malfunction which is beyond the control of the Member of any telecommunication or computer system

(iii) The above Force Mejeure events do not exempt the Client to fulfil the obligations in his account with the Member

19. **ASSIGNMENT**
Either party to this Agreement shall not assign or transfer all or any of its rights or obligations without the prior consent in writing of the other party

20. **SEVERANCE**
In case anyone or more of the provisions contained in this Agreement becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforce ability of the remaining provisions contained he reined herein shall not in any way be affected or impaired thereto

21. **NON - WAIVER**
No failure or delay by either party to exercise any right, power or privilege hereunder shall operate as a waiver or shall any single or partial exercise of any right, power or privilege preclude any other or further exercise thereof or the exercise of any other right, power or privilege as herein provided

22. **NOTICE**
a. All notice or communications issued under this agreement shall be served in anyone or more or all of the following ways and such notice or communication under (a) to (I) below shall be served at the ordinary business address and / or ordinary place of residence and / or last known address of the party in any one or more of the following ways :

(i) by post,

(ii) by registered post,

(iii) under certificate of posting,

(iv) by express delivery post,

SCHEDULE A

Authorisation for adjustment of Balances in Family Accounts

To :
Rakhecha Securities Ltd.
Member of National Stock Exchange of India Limited.
Prabhat Complex, 2nd Floor, No. 8, K.G. Road,
Bangalore - 560 009.

S.No.	Client Code	Name of Client	Account Types	Signature of Client

We the above mentioned entities / constituents have been regularly trading and investing with you on the National Stock Exchange of India.

For the purpose of operations with you, we have agreed among ourselves to be treated collectively as a FAMILY of accounts as per clause 7 of the Member Client Agreement.

In order to facilitate operations, we hereby authorise you to set off the outstanding (including interest on delayed payment) in any of the above mentioned accounts against credits available or arising in any of the above accounts irrespective of the fact that such credits in the accounts may pertain to transactions in any segment of any Exchange and/or may pertain to the value of cash margin or against the value of sale proceeds of collateral shares provided to you by any constituent(s) of the family.

We are aware and have agreed and authorised the Member to charge interest on net total debit balance of the Family accounts, after appropriating the credit balance, no interest shall be charged / payable by the Member.

We authorise the Member to debit the above interest on the net debit balance of the Family, to the account of ______________________________, irrespective of this account having a credit balance, and not charge the interest proportionately to each account.

We are aware and have agreed that the above interest on the net debit balance of the Family shall be calculated on daily product basis and charged on monthly basis to the account of ______________________________ for the purpose of calculating the margin requirements for granting the trading exposure limits.

We agree to intimate you, form time to time, of any additions or deletions of Clients to the said family. We agree that any deletion shall take effect only on completion of settlement and adjustments of balances in all the accounts of the Clients belonging to the family.

We have affixed our signatures above consenting to the above mentioned terms of adjustments.

Dated :

To :
Rakhecha Securities Ltd.
Member of National Stock Exchange of India Limited.
Prabhat Complex, 2nd Floor, No. 8, K.G. Road,
Bangalore - 560 009.

Re : Tranfer of Securities to your Beneficiary account as Margin / Settlement obligations and from one settlement to another settlement

Dear Sir,

I/We do hereby state that I/We am/are your registered client having executed the client Registration form and the Member Client Agreement and putting orders through your terminals for trading.

Since all the transactions are being executed on T+2 days settlement basis in the Exchange and sometimes securities sold by me/us are directly deliverable by you out of the securities pending to be delivered to me against my purchases in previous settlements(s). I/We hereby give my/our consent to inter transfer the securities directly from one settlement to another on my/our behalf. You are authorized to debit the charges in my/our client account levied by your depository participant for such inter transfer, if any.

Since there is a credit balance from time to time in various settlements in respect of dealings and the delivery of the securities have to be given by me/us for the dealings. I/We hereby authorize you to retain the credit balances with you or adjust the Credit balances if any in running statement of accounts from time to time in each of the settlement obligations.

I/We also authorize you to retain my/our securities funds lying with you from time to time at your discretion and also towards Margin and on condition that you shall not at anytime fall our relevant obligation.

I/We hereby state that you may not release the funds and securities payout to us without our instrution to you to do so. I/We also authorize you to adjust such funds towards Margin obligations, if any.

I/We further authorize you to transfer the securities to Beneficiary A/c as Margin / Settlement obligations.

Further you shall pay the credit balance after adjustment of debit balance, if any, to me/us and you shall give the delivery of securities to me/us after adjusting the deliveries against the margin/Settlement obligations as and when any written request is made by me/us.

The aforesaid authorities shall remain valid until revoked by me/us in writing.

Thanking You,
Yours truly

✓

Client Code

Signature of the client (with Company Seal)

RAKHECHA SECURITIES LTD.,

INB / INF 231151235

In Person Verification of Applicant,
Branch : Bangalore (HO)

Verified By (Name) ______________________________

Employee Signature ______________________________

Date / Place ______________________________

Duplicate Copy 'CRF'

Received ______________________________

(Signature of Client)

For Office use only

Date of Registration	
Unique Client Code	

RUNNING ACCOUNT AUTHORISATION

To,
Rakhecha Securities Ltd
No.8, 2ND Floor, Prabhat Complex, K.G.Road Bangalore-560009.

Sub: Running Account Authorization-UCC:.....................

I/We have been dealing through you as my / our broker on the Capital Market and /or Futures & Options Segments. I/we further authorize you to follow these instruction across exchanges & across segments in which I/We have already opened accounts with you or I may open account in future. As my/our broker i.e. agent I/we direct and authorize you to carry out trading /dealings on my/our behalf as per instructions given below.

I/am/We are aware that you and I/we have the option to deliver securities/make payments of funds to each other for settlement of dealings as per the schedule in force at the relevant time pursuant to directives/regulations/circulars, issued by exchange/regulatory authorities. However, I/we find it difficult to carry out repeated pay-in of funds and securities. Further, I/we also desire to use my/our securities and monies as margin/ collateral without which we cannot deal/trade.

Therefore I/we hereby direct and authorize you to maintain running account(s) for me/us and from time to time debit these securities and funds from running accounts and make pay-in of securities and funds to exchanges/clearing corporations/other receiving party(ies) to settle my/our trades/dealings. Similarly, where I/we have to receive securities/ funds in settlement of trades/dealings please keep the securities and monies with you and make credit entries for the same in running accounts of securities and funds maintained by you.

Further, the funds & securities can be transferred from one segment to other as per the requirements. Further, subject to your discretion and valuation please treat my/our securities and funds lying to my /our credit in running accounts as margin/collateral for my/our dealings/trading. You are authorize to do these acts across all segments in which I/we have been/ shall be dealing with you.

In the event I/we have outstanding obligations on the settlement date, you may retain the requisite securities /funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. While settling the account please send a 'statement of accounts' containing an extract from ledger for funds and an extract from the client demat ledger (register of securities) displaying all receipts/deliveries of funds/securities. Please explain in the statement(s) being sent the retention of funds/securities and the details of the pledge, if any, I agree that I/we fail to bring any dispute arising from the statement of accounts or settlement so made to your notice within 7 working days from the date of receipt of funds/securities or statement, as the case may be in writing by delivery at your corporate office then in that event the statement of accounts or settlement so made shall attain finality and I/we shall have no right to dispute any/either of these ever. Further, do not carry out settlement of running account referred to above for funds given by me/us towards collaterals/margin in the form of bank guarantee (BG)/Fixed Deposit receipts(FDR).

Please further note that running account authorization would continue until revoked however, such termination shall be subject to notice period of fifteen days from the date of physical delivery of revocation letter at your registered office to allow you to make necessary changes to handle my account without running account authorization. I/We shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my/ our directions given above and further agree that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of securities/ monies under this agreement.

My/Our preference for actual settlement of funds and securities is at least:

☐ Once in a Calendar Quarter ☐ Once in a Calendar Month

Thanking you,
Yours faithfully,

4.................................. **Client Name:...........................** **Date:.............**
Client Signature

Annexure-6

GUIDANCE NOTE- DO's AND DON'Ts FOR TRADING ON THE EXCHANGE (S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the stock exchange www.exchange.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank field in the KYC form.
3. Ensure that you have read all the mandatory document viz. right and Obligations, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commission, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. in case you wish to execute Power of Attorney (POA) in favour of the stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEVI/Exchange in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stockbroker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stockbroker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your Internet trading account's password with anyone.
10. Don't make any payment in cash to the stockbroker.
11. Make the payments by account payee cheque in favour of the stockbroker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/demat account such money or securities deposit and from which bank/demat account.
12. Note that facility of trade verification is available on stock exchanges' website, where detail of trade as mentioned in the contract note may be verified. Where trade detail on the website do not tally with the detail mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
    a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
    b) The stockbroker shall do the actual settlement of funds and securities at least once in a calendar quarter or month, depending on your preference. While settling the account, the stockbroker shall send to you a statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipt/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
    c) On the date of settlement the stock broker may retain the requisite securities/funds obligations and may also retain the funds expected to be required to meet derivatives

RAKHECHA SECURITIES LTD.,
Reg. Office : Prabhat Complex, II Floor, No. 8, K.G. Road, Bangalore - 560 009
Tel : 080-22259045 / 46 Fax : 080-22383137
SEBI Regn. No. :- NSE (CM) - INB 231151235 NSE (F&O) : INF 231151235
PAN NO. AAACR6294C Email : rakhecha_ltd@rediffmail.com

Date :

To

Dear Sir / Madam,

Please accept our sincere greetings in choosing us as your partner for executing your trades in National Stock Exchange of India Ltd.

Your customer Unique Code is ________________ and the same has been successfully uploaded to the exchange. Please make a note of your code and quote your Client ID in all your future correspondence with us. We confirm having marked your email ID as _________________________________.

Provided by you.

With regards,

For Rakhecha Securities Ltd.,

(Authorised Signatory)

Received the letter with duplicate copy of the KYC Form with other documents including agreement and risk disclosure documents.