

# JAIN BINOD & ASSOCIATES

CHARTERED ACCOUNTANTS

Email ID: jainkrbinod1@yahoo.co.in  
Contact No. (033) 22100191 / (91) 9830027203

1, R. N. Mukherjee Road,  
Martin Burn, 5<sup>th</sup> Floor, Room No. 32B,  
Kolkata - 700 001

## INDEPENDENT AUDITOR'S REPORT

TO  
THE MEMBERS OF  
VIKASH STOCK BROKING SERVICES PRIVATE LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Vikash Stock Broking Services Private Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

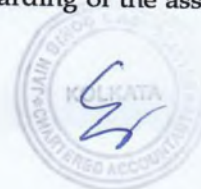
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets





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of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - (g) With respect to the matter to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act:  
In our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 32(a) to the financial statements.
    - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in





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writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- v) No dividend has been declared or paid during the year by the Company.
- vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024 which has feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place: 1, R.N Mukherjee Road,  
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For Jain Binod & Associates  
Chartered Accountants  
(Firm Reg. No. 320231E)

*Binod Kumar Jain*

Binod Kumar Jain  
(Proprietor)

Membership No. 055398

UDIN: 24055398BK ECR78189

Dated: The 18<sup>th</sup> day of May' 2024





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## Annexure "A" to the Independent Auditor's Report

The Annexure referred to in our report to the members of the Company on the financial statements for the year ended on March 31, 2024.

In term of the information and explanations given to us and books of account examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- 1) (a)(A) The company has maintained reasonable records showing full particulars, quantitative details and situation of Property, Plant and Equipment.  
  
(a)(B) The company is maintaining proper records showing full particulars of intangible assets.  
  
(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanation given to us, no material discrepancies were noticed on such verification.  
  
(c) According to the information and explanation received by us, the company owns no immovable properties under the head "Property, Plant & Equipment". Accordingly the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.  
  
(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.  
  
(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2) (a) The Company does not hold any inventories as defined in AS-2 Valuation of Inventories. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.  
  
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets. As per records verified by us, the Company is not required to file the quarterly returns or statements with such banks or financial institutions.
- 3) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has not made any investments and also not provided any loans or advances in the nature of loans or guarantee or security to companies, firms, Limited Liability Partnership and other parties. Accordingly, reporting under clause 3(iii)(a) of the Order is not applicable to the Company.  
  
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has not made any investments and also





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not provided any guarantees, security, loans or advances in the nature of loans or guarantee to companies, firms, Limited Liability Partnership and other parties. Accordingly, reporting under clause 3(iii)(b) of the Order is not applicable to the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has not provided any loans or advances in the nature of loans. Accordingly, reporting under clause 3(iii)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has not provided any loans or advances in the nature of loans. Accordingly, reporting under clause 3(iii)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has not provided any loans or advances in the nature of loans. Accordingly, reporting under clause 3(iii)(e) of the Order is not applicable to the Company.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has not provided any loans or advances in the nature of loans. Accordingly, reporting under clause 3(iii)(f) of the Order is not applicable to the Company.

- 4) In our opinion and according to the information and explanations given to us, the Company has not given any loan or guarantee or has not made investments covered under section 185 and 186 of the Act.
- 5) According to the information and explanations given to us and based on our audit procedure, the company has not accepted any deposits within the meaning of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013.
- 6) The provisions of section 148(1) of Companies Act, 2013 with regard to maintenance of cost records are not applicable to the Company.
- 7) (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services tax, Provident Fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other material statutory dues as may be applicable to it from time to time except non payment of advance income tax on 15.06.2023 and 15.09.2023.

Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:





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Name of the statute	Nature of Dues	Amount (₹ Lakhs)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax Act, 1961	Income Tax	0.74	A.Y. 2020-21	Refer Note No. 32(a) of the financial statements	Refer Note No. 32(a) of the financial statements

- 8) According to the information and explanations given to us, there was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 9) (a) According to the information and explanations and as verified from books of accounts the company has not defaulted in repayment of loans or interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the records of the company, the company has not obtained any term loan hence, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The Company did not have any subsidiary, associate or joint venture during the year. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) The Company did not have any subsidiary, associate or joint venture during the year. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.
- 10) (a) According to the records of the company, the company has not raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- 11) (a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor we have been informed of such case by the management.





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- (b) To the best of our knowledge and information with us, there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act required to be file in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As per information and explanations given by management and/or audit committee there were no whistle blower complaints received by the company during the year.
- 12) In our opinion and to the best of our information & explanations provided by the management, the company is not a nidhi company. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provisions of Section 177 of the Act are not applicable on the Company.
- 14) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the company issued till date, for the period under audit.
- 15) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- 16) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us, there is no CIC in the Group.
- 17) The Company has not incurred any cash losses during the financial year, but has incurred cash loss of ₹ 2562.55 Lakhs in corresponding previous year.
- 18) There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.





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- 19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisations of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- 20) (a) There are no unspent amounts towards Corporate Social Responsibility ('CSR'). Accordingly, reporting under paragraph 3(xx)(a) of the Order is not applicable for the year.
- (b) The Company does not have any ongoing projects in accordance with the requirements of CSR guidelines and hence, reporting under paragraph 3(xx)(b) of the Order is not applicable for the year.
- 21) The Company did not have any subsidiary, associate or joint venture during the year. Accordingly, reporting under clause 3(xxi) of the Order is not applicable to the Company.

Place: 1, R.N Mukherjee Road,  
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For Jain Binod & Associates  
Chartered Accountants  
(Firm Reg. No. 320231E)

*Binod Kumar Jain*

Binod Kumar Jain  
(Proprietor)

Membership No. 055398

UDIN: 24055398BKECRT8189



Dated: The 18<sup>th</sup> day of May' 2024



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## Annexure "B" to the Independent Auditor's Report

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Vikash Stock Broking Services Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the





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transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

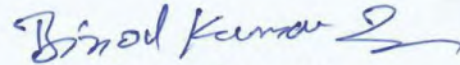
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: 1, R.N Mukherjee Road,  
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For Jain Binod & Associates  
Chartered Accountants  
(Firm Reg. No. 320231E)



Binod Kumar Jain  
(Proprietor)

Membership No. 055398

UDIN: 24055398B2ECRT 8189



Dated: The 18<sup>th</sup> day of May' 2024



**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)****Address: 18, Rabindra Sarani, Poddar Court, 3rd Floor, Unit No-304, Kolkata 700001****Balance Sheet as at 31st March, 2024****(Amount in ₹ Lakhs)**

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
<b>I) EQUITY AND LIABILITIES</b>			
<b>1) Shareholder's Fund</b>			
a) Share Capital	2	1,328.50	1,328.50
b) Reserve & Surplus	3	2,584.44	(622.32)
<b>2) Current Liabilities</b>			
a) Short Term Borrowings	4	2,810.00	3,650.00
b) Trade Payables	5	-	59.36
c) Other Current Liabilities	6	26.12	14.11
d) Short Term Provisions	7	0.95	-
<b>Total</b>		<b>6,750.01</b>	<b>4,429.65</b>
<b>II) ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) <u>Property, Plant and Equipment and Intangible Assets</u>	8		
Property, Plant and Equipment		30.63	12.79
Intangible Assets		1.15	1.72
b) Deferred Tax Assets	9	2.99	2.49
c) Other Non-Current Assets	10	150.00	150.00
<b>2) Current Assets</b>			
a) Inventories	11	2,392.85	186.69
b) Trade Receivables	12	371.04	-
c) Cash and Bank Balances	13	3,204.49	3,230.06
d) Short Term Loans & Advances	14	495.91	813.45
e) Other Current Assets	15	100.95	32.45
<b>Total</b>		<b>6,750.01</b>	<b>4,429.65</b>

Summary of significant accounting policies

1

The notes form an integral part of these financial statements

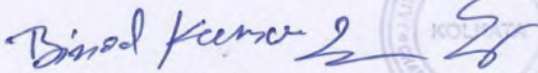
2 to 36

As per our attached report of even date

For Jain Binod &amp; Associates

Chartered Accountants

(Firm Reg. No. 320231E)



Binod Kumar Jain

(Proprietor)

Membership No.: 055398

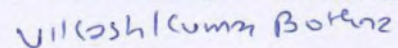
UDIN: 24055398BKECRT 8189

Place: Kolkata

Dated: The 18th day of May' 2024

For and on behalf of the Board

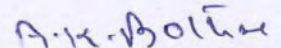
Vikash Stock Broking Services Pvt. Ltd.



Director

Vikash Kumar Bothra (DIN: 01071812)

Vikash Stock Broking Services Pvt. Ltd.



Director

Ashok Kumar Bothra (DIN: 01171978)



**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)**

Address: 18, Rabindra Sarani, Poddar Court, 3rd Floor, Unit No-304, Kolkata 700001

**Statement of Profit and Loss for the year ended on 31st March, 2024****(Amount in ₹' Lakhs)**

Particulars		Note No.	Figures for the year ended 31.03.2024	Figures for the year ended 31.03.2023
I)	<b>INCOME</b>			
	Revenue from Operations	16	12,916.99	7,993.73
	Other Income	17	185.75	115.58
	<b>Total Revenue (I)</b>		<b>13,102.74</b>	<b>8,109.31</b>
II)	<b>EXPENSES</b>			
	Purchase of stock-in-trade	18	10,875.11	7,484.91
	Changes in Inventories	19	(2,206.16)	801.49
	Employee Benefit Expenses	20	92.79	93.89
	Finance Costs	21	384.82	345.89
	Depreciation and Amortisation Expenses	22	10.11	6.30
	Other Expenses	23	505.02	1,945.68
	<b>Total Expenses (II)</b>		<b>9,661.69</b>	<b>10,678.16</b>
III)	<b>Profit / (Loss) before exceptional and extraordinary items and tax (I-II)</b>		<b>3,441.05</b>	<b>(2,568.85)</b>
IV)	IV) Exceptional Items		-	-
V)	<b>Profit / (Loss) before extraordinary items and tax (III+IV)</b>		<b>3,441.05</b>	<b>(2,568.85)</b>
VI)	Extraordinary Items		-	-
VII)	<b>Profit / (Loss) before tax (V+VI)</b>		<b>3,441.05</b>	<b>(2,568.85)</b>
Less:	<b>Tax Expenses</b>			
	Current Tax		234.78	-
	Deferred Tax		(0.49)	(0.35)
VIII)	<b>Profit / (Loss) for the period</b>		<b>3,206.76</b>	<b>(2,568.50)</b>
IX)	<b>Earnings per Equity Share</b>	24		
1)	Basic (Equity Share Face Value ₹ 10/- each) (₹)		24.14	(27.26)
2)	Diluted (Equity Share Face Value ₹ 10/- each) (₹)		24.14	(27.26)

Summary of significant accounting policies

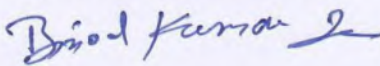
The notes form an integral part of these financial statements

As per our attached report of even date

For Jain Binod &amp; Associates

Chartered Accountants

(Firm Reg. No. 320231E)



Binod Kumar Jain

(Proprietor)

Membership No.: 055398

UDIN: 24055398BkECRT 2199

Place: Kolkata

Dated: The 18th day of May' 2024



1

2 to 36

For and on behalf of the Board

Vikash Stock Broking Services Pvt. Ltd.  
Vikash Kumar Bothra

Director

Vikash Kumar Bothra (DIN: 01071812)

Vikash Stock Broking Services Pvt. Ltd.

A.K. Bothra

Director

Ashok Kumar Bothra (DIN: 01171978)



**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)**

Address: 18, Rabindra Sarani, Poddar Court, 3rd Floor, Unit No-304, Kolkata 700001

**Cash Flow Statement for the year ended on 31st March, 2024**

	<u>2023-24</u> <u>Amount</u> <u>(₹ Lakhs)</u>	<u>2022-23</u> <u>Amount</u> <u>(₹ Lakhs)</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax and Extraordinary Items	3,441.05	(2,568.85)
<u>Adjustment for:</u>		
Excess of Provision for Income Tax Written back	-	(0.19)
Depreciation and Amortisation Expenses	10.11	6.30
Loss on sale of Property, Plant & Equipments	0.02	-
Interest Expenses on Loan	369.38	330.08
<b>Operating profit/(loss) before working capital changes</b>	<b>3,820.56</b>	<b>(2,232.66)</b>
<u>Changes in Working Capital:</u>		
Increase/(Decrease) in Trade Payables	(59.36)	51.82
Increase/(Decrease) in Other Current Liabilities	12.01	(71.90)
(Increase)/Decrease in Long Term Loans & Advances	-	-
(Increase)/Decrease in Inventories	(2,206.17)	801.49
(Increase)/Decrease in Trade Receivables	(371.04)	5.80
(Increase)/Decrease in Fixed Deposits	(690.00)	75.00
(Increase)/Decrease in Short Term Loans & Advances	317.53	313.66
(Increase)/Decrease in Other Current Assets	(68.50)	(0.53)
<b>Cash Generated from Operations</b>	<b>755.03</b>	<b>(1,057.32)</b>
Less: Payment of Taxes	233.83	10.51
<b>Net Cashflow from/(used in) Operating Activities (A)</b>	<b>521.20</b>	<b>(1,067.83)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(27.40)	(0.41)
Proceeds from sale of Property, Plant and Equipment	0.01	-
<b>Net Cashflow from/(used in) Investing Activities (B)</b>	<b>(27.39)</b>	<b>(0.41)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity shares (incl. premium)	-	957.65
Increase/(Decrease) in Borrowings	(840.00)	1,545.00
Interest Expenses on Loan	(369.38)	(330.08)
<b>Net Cashflow from/(used in) Financing Activities (C)</b>	<b>(1,209.38)</b>	<b>2,172.57</b>





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Address: 18, Rabindra Sarani, Poddar Court, 3rd Floor, Unit No-304, Kolkata 700001**

**Cash Flow Statement for the year ended on 31st March, 2024**

	<b><u>2023-24</u></b>	<b><u>2022-23</u></b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
	<b><u>(₹' Lakhs)</u></b>	<b><u>(₹' Lakhs)</u></b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(715.57)	1,104.33
Add: Cash & Cash Equivalents as at (Opening)	1,295.06	190.73
Cash & Cash Equivalents as at (Closing)	<u>579.49</u>	<u>1,295.06</u>

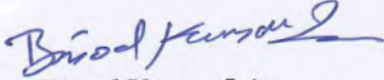
N.B : Negative figure are shown in bracket

As per our report of even date

For Jain Binod & Associates

Chartered Accountants

(Firm Reg. No. 320231E)



Binod Kumar Jain

(Proprietor)

Membership No.: 055398

UDIN: 24055398 BK ECRT 8189

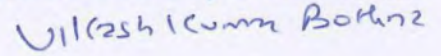
Place: Kolkata

Dated: The 18th day of May' 2024



For and on behalf of the Board

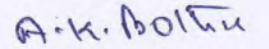
Vikash Stock Broking Services Pvt. Ltd.



Director

Vikash Kumar Bothra (DIN: 01071812)

Vikash Stock Broking Services Pvt. Ltd.



Director

Ashok Kumar Bothra (DIN: 01171978)



**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

**NOTE - "1"**

**SIGNIFICANT ACCOUNTING POLICY**

**i) Basis of Preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

**ii) System of Accounting**

The accounts of the Company are prepared under the historical cost convention using the accrual method of accounting.

**iii) Use of Estimates**

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets & liabilities disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenue and expenses for the year. Actual results could differ from these estimates.

**iv) Property, Plant & Equipments and Depreciation**

Property, Plant & Equipments are stated at cost of acquisition less depreciation. Depreciation has been provided on written down value method on the fixed assets at the rate and in the manner prescribed in the Schedule - II to the Companies Act, 2013. Intangible assets (Membership Fees) have been amortized over the period of ten financial years.

**v) Inventories**

Inventories (Shares) are valued at lower of cost or market price on category wise.

**vi) Recognition of Income an Expenditure**

Revenue / Incomes and Costs / Expenditure are generally accounted on accrual, as they are earned or incurred.

**vii) Employee Benefits**

Payment of Gratuity Act, 1972, The Employees' State Insurance Act, 1948 and The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 are not applicable to the company as numbers of employees are less than minimum required for the applicability of respective acts.

The other retirement benefits are accounted for as and when the liability for payment arises.





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

**viii) Taxes on Income**

Current tax is determined on the amount of tax payable in respect of taxable income for the year.

Deferred Tax Liabilities is recognised on the basis of timing differences being the difference between taxable income that originate in one period and is capable of reversal in one or more subsequent years. The deferred tax charge is recognized using the enacted tax rate. Deferred Tax Assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred Tax Assets/Liabilities are reviewed as at balance sheet date based on the developments during the year and reassess assets /liabilities in terms of AS-22 issued by ICAI.

**ix) Future & Options Contract**

In respect of Option Contract, premium for contract expiring beyond the Balance Sheet date has been treated as current asset / current liabilities.

In respect of Futures Contract for contract expiring beyond the Balance Sheet date, net of Mark to Market Debit balance and Mark to Market Credit balance has been treated as current assets / current liabilities.

An outstanding contract for the settlement period for which delivery has not taken place has not been considered for the purpose of financial statement made up to 31<sup>st</sup> March, 2024.

**x) Earning Per Share**

Basic and diluted earnings per share are computed in accordance with Accounting Standard 20 "Earnings per Share".

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)****Notes to the Financial Statement for the year ended 31st March, 2024**

	<u>As at</u> <u>31.03.2024</u> <u>Amount</u> <u>(₹ Lakhs)</u>	<u>As at</u> <u>31.03.2023</u> <u>Amount</u> <u>(₹ Lakhs)</u>
<b>NOTE - 2</b>		
<b>SHARE CAPITAL</b>		
<u>Authorised Capital</u>		
1,40,00,000 Equity Shares of ₹ 10/- each	<u>1,400.00</u>	<u>1,400.00</u>
<u>Issued, Subscribed &amp; Paid-up Capital</u>		
1,32,85,000 Equity Shares of ₹ 10/- each fully Paid-up	<u>1,328.50</u>	<u>1,328.50</u>

**a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	<u>2023-24</u>		<u>2022-23</u>	
	<u>No. of</u> <u>Shares</u>	<u>Amount</u> <u>(₹ Lakhs)</u>	<u>No. of</u> <u>Shares</u>	<u>Amount</u> <u>(₹ Lakhs)</u>
<u>Equity Shares</u>				
At the beginning of the year	13285000	1,328.50	9400000	940.00
Issued during the period for cash	0	-	3885000	388.50
Outstanding at the end of the period	<u>13285000</u>	<u>1,328.50</u>	<u>13285000</u>	<u>1,328.50</u>

**b) Terms attached to equity shares**

The company has only one class of shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.

**c) Shareholding Pattern with respect of holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company**

The Company does not have any Holding Company or Ultimate Holding Company.

**d) Details of Shareholders holding more than 5% shares in the company**

<u>Name of the Shareholders</u>	<u>As at 31.03.2024</u>		<u>As at 31.03.2023</u>	
	<u>No. of</u> <u>Shares</u>	<u>% of</u> <u>Holding</u>	<u>No. of</u> <u>Shares</u>	<u>% of</u> <u>Holding</u>
Babu Lal Bothra	1488000	11.20%	528000	3.97%
Jethmal Mehta	930000	7.00%	930000	7.00%
Namman Buildwells (P) Ltd	975000	7.34%	975000	7.34%
Prachi Bothra	2262000	17.03%	2262000	17.03%
Sarita Bothra	1130000	8.51%	1130000	8.51%
Shiv Shakti Commodities (P) Ltd.	1050000	7.90%	1050000	7.90%
Vikash Kumar Bothra	2110000	15.88%	2110000	15.88%
Vikash Kumar Bothra (HUF)	1880000	14.15%	1880000	14.15%





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

e) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of five years immediately preceding the date as at which the Balance Sheet is prepared - Nil

f) No Equity Shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

g) No Equity Shares have been bought back by the Company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.

h) No securities convertible into Equity/ Preference shares have been issued by the Company during the year.

i) No calls are unpaid by any Director or Officer of the Company during the year.

j) Disclosure of Shareholding of Promoters as at 31st March, 2024 is as follows:

Promoter Name	As at 31.03.2024		As at 31.03.2023		% Change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Vikash Kumar Bothra	2110000	15.88%	2110000	15.88%	0.00%
Prachi Bothra	2262000	17.03%	2262000	17.03%	0.00%
Sarita Bothra	1130000	8.51%	1130000	8.51%	0.00%
Vikash Kumar Bothra HUF	1880000	14.15%	1880000	14.15%	0.00%
Babu Lal Bothra	1488000	11.20%	528000	3.97%	7.23%

Disclosure of Shareholding of Promoters as at 31st March, 2023 is as follows:

Promoter Name	As at 31.03.2023		As at 31.03.2022		% Change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Vikash Kumar Bothra	2110000	15.88%	905000	9.63%	6.25%
Prachi Bothra	2262000	17.03%	1915000	20.37%	-3.35%
Sarita Bothra	1130000	8.51%	925000	9.84%	-1.33%
Vikash Kumar Bothra HUF	1880000	14.15%	1060000	11.28%	2.87%
Babu Lal Bothra	528000	3.97%	0	0.00%	3.97%





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

	<u>As at</u> <u>31.03.2024</u> <u>Amount</u> <u>(₹ Lakhs)</u>	<u>As at</u> <u>31.03.2023</u> <u>Amount</u> <u>(₹ Lakhs)</u>
<b><u>NOTE - 3</u></b>		
<b><u>RESERVE &amp; SURPLUS</u></b>		
<b><u>Securities Premium</u></b>		
Balance as per last financial statements	569.15	-
Addition during the year	-	569.15
Closing Balance	<u>569.15</u>	<u>569.15</u>
<b><u>Surplus / (Deficit) in the statement of Profit and Loss</u></b>		
Balance as per last financial statements	(1,191.47)	1,377.03
Profit / (Loss) for the year	3,206.76	(2,568.50)
Net Surplus in the Statement of Profit and Loss	<u>2,015.29</u>	<u>(1,191.47)</u>
<b>Total Reserve &amp; Surplus</b>	<u>2,584.44</u>	<u>(622.32)</u>

**NOTE - 4**

**SHORT TERM BORROWINGS**

**Loan repayable on demand**

From Others (Unsecured)

2,810.00	3,650.00
<u>2,810.00</u>	<u>3,650.00</u>

**NOTE - 5**

**TRADE PAYABLES**

**Trade Payables**

To Others

-	59.36
<u>-</u>	<u>59.36</u>

# Trade Payables to related party includes enterprise over which KMP or relatives of KMP exercises significant influence.

Trade Payables ageing Schedule (Refer Note No. 26)

**NOTE - 6**

**OTHER CURRENT LIABILITIES**

Liabilities for Expenses

10.70

12.75

Statutory Dues Payable

0.85

1.36

**Cash Margin Deposit from Clients**

From Related Party #

10.00

-

Advance Premium Received

4.57

-

26.12

14.11





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)****Notes to the Financial Statement for the year ended 31st March, 2024**

	<u>As at</u> <u>31.03.2024</u> <u>Amount</u> <u>(₹' Lakhs)</u>	<u>As at</u> <u>31.03.2023</u> <u>Amount</u> <u>(₹' Lakhs)</u>	
<b>NOTE - 7</b>			
<b>SHORT TERM PROVISIONS</b>			
Provision for Income Tax (Net of T.D.S. and Advance Tax)	0.95	-	
	<u>0.95</u>	<u>-</u>	
<b>NOTE - 9</b>			
<b>DEFERRED TAX ASSETS</b>			
On account of Depreciation	2.99	2.49	
	<u>2.99</u>	<u>2.49</u>	
<b>NOTE - 10</b>			
<b>OTHER NON-CURRENT ASSETS</b>			
<b>(Unsecured, considered good)</b>			
Deposit with Exchange & Others	150.00	150.00	
	<u>150.00</u>	<u>150.00</u>	
<b>NOTE - 11</b>			
<b>INVENTORIES</b>			
<b>Stock-in-Trade (Equity Shares) #</b>	<b><u>No. of</u></b>	<b><u>No. of</u></b>	
<b>Face Value of ₹ 10/- each fully paid-up</b>	<b><u>shares</u></b>	<b><u>shares</u></b>	
Gallantt Ispat Ltd	15000	0	-
Hindustan Oil Exploration Company Ltd	0	7000	8.41
PC Jeweller Ltd	0	160000	42.80
Shriram Properties Ltd	0	6786	4.13
Zuari Agro Chemicals Ltd	10000	0	-
<b>Face Value of ₹ 5/- each fully paid-up</b>			
GMR Power and Urban Infra Ltd	0	21000	3.35
<b>Face Value of ₹ 2/- each fully paid-up</b>			
Ashapura Minechem Ltd	36800	0	-
Tata Technologies Ltd	10000	0	-
<b>Face Value of ₹ 1/- each fully paid-up</b>			
Electrosteel Castings Ltd	50000	0	-
Gujarat Fluorochemicals Ltd	1000	0	-
HFCL Ltd.	1340000	210000	128.00
Himadri Speciality Chemical Ltd	5000	0	-
Manaksia Steels Ltd	2500	0	-
Texmaco Rail & Engineering Ltd	502037	0	-
Zomato Ltd	10000	0	-
	<u>1982337</u>	<u>404786</u>	<u>186.69</u>





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

	<u>As at</u> <u>31.03.2024</u> <u>Amount</u> <u>(₹ Lakhs)</u>	<u>As at</u> <u>31.03.2023</u> <u>Amount</u> <u>(₹ Lakhs)</u>
# The Company has given the following equity shares with NSE Clearing Ltd. as margin as mentioned below:		
<u>Name of the Scripts</u>	<u>As at 31.03.2024</u> <u>No. of Shares</u>	<u>As at 31.03.2023</u> <u>No. of Shares</u>
Electrosteel Castings Ltd	50000	0
HFCL Ltd	1040000	0
Texmaco Rail & Engineering Ltd	467037	0

**NOTE - 12**

**TRADE RECEIVABLES**

Insecured, considered good - From Others	371.04	-
	<u>371.04</u>	<u>-</u>

Trade Receivables ageing schedule (Refer Note No. 27)

**NOTE - 13**

**CASH AND BANK BALANCES**

**a) Cash & Cash Equivalents**

Balance with Banks on Current Accounts	577.39	1,293.65
Cash in hand (As certified by the Director)	2.10	1.41
Cash and Cash Equivalents (a)	<u>579.49</u>	<u>1,295.06</u>

**b) Other Bank Balances**

Deposit with original maturity for more than 12 months #	2,625.00	1,935.00
Other Bank Balances (b)	<u>2,625.00</u>	<u>1,935.00</u>
<b>Total Cash &amp; Bank Balances (a+b)</b>	<u>3,204.49</u>	<u>3,230.06</u>

# Fixed Deposit Receipts of ₹ 2125 Lakhs (P.Y. ₹ 1435 Lakhs) has been pledged with NSE Clearing Ltd. towards Security Deposit and Margin Money Deposit.

# Bank Guarantee of ₹ 1000 Lakhs (P.Y. ₹ 1000 Lakhs) from HDFC Bank Ltd. against pledge of Fixed Deposit receipt of ₹ 500 Lakhs (P.Y. ₹ 500 Lakhs). The Bank Guarantees has been given as Margin Money in favour of NSE Clearing Ltd.





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

(CIN: U67100WB2016PTC216675)

**Notes to the Financial Statement for the year ended 31st March, 2024**

**NOTE - 8**

**PROPERTY, PLANT AND EQUIPMENT**

**Amount (₹ Lakhs)**

Particulars	Gross Block			Depreciation			Net Block		
	As at 01.04.2023	Addition	Deletion	As at 31.03.2024	As at 01.04.2023	For the Year	Adjust- -ment	As at 31.03.2024	As at 31.03.2023
Motor Vehicles	38.15	27.12	-	65.27	26.92	9.01	-	35.93	11.23
Computers & Accessories	5.54	0.28	0.46	5.36	5.10	0.25	0.44	4.91	0.44
Servers and networks	0.81	-	-	0.81	0.40	0.15	-	0.55	0.41
Leaseline Equipments	1.82	-	-	1.82	1.11	0.13	-	1.24	0.71
<b>Total</b>	<b>46.32</b>	<b>27.40</b>	<b>0.46</b>	<b>73.26</b>	<b>33.53</b>	<b>9.54</b>	<b>0.44</b>	<b>42.63</b>	<b>12.79</b>
Previous Year	45.91	0.41	-	46.32	27.82	5.72	-	33.54	18.09

**INTANGIBLE ASSETS**

**Amount (₹ Lakhs)**

Particulars	Gross Block			Depreciation			Net Block		
	As at 01.04.2023	Addition	Deletion	As at 31.03.2024	As at 01.04.2023	For the Year	Adjust- -ment	As at 31.03.2024	As at 31.03.2023
Membership Fees	5.75	-	-	5.75	4.03	0.57	-	4.60	1.72
<b>Total</b>	<b>5.75</b>	<b>-</b>	<b>-</b>	<b>5.75</b>	<b>4.03</b>	<b>0.57</b>	<b>-</b>	<b>4.60</b>	<b>1.72</b>
Previous Year	5.75	-	-	5.75	3.45	0.58	-	4.03	2.30





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

	<b><u>As at</u></b> <b><u>31.03.2024</u></b> <b><u>Amount</u></b> <b><u>(₹' Lakhs)</u></b>	<b><u>As at</u></b> <b><u>31.03.2023</u></b> <b><u>Amount</u></b> <b><u>(₹' Lakhs)</u></b>
<b><u>NOTE - 14</u></b>		
<b><u>SHORT TERM LOANS &amp; ADVANCES</u></b>		
<b><u>(Unsecured, considered good)</u></b>		
Deposit with Exchange	360.00	500.00
Balance with Revenue Authorities (Net of Provision)	116.59	116.59
TDS Recoverable from Exchange	6.64	4.06
TDS Recoverable from Others	-	0.01
Advance Premium Paid	-	191.64
Mark to Market Carry Forward	11.94	0.09
Prepaid Expenses	0.74	1.06
	<u>495.91</u>	<u>813.45</u>
<b><u>NOTE - 15</u></b>		
<b><u>OTHER CURRENT ASSETS</u></b>		
Accrued Interest on Fixed Deposits	100.95	32.45
	<u>100.95</u>	<u>32.45</u>





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)****Notes to the Financial Statement for the year ended 31st March, 2024**

	<u>2023-24</u> <u>Amount</u> <u>(₹ Lakhs)</u>	<u>2022-23</u> <u>Amount</u> <u>(₹ Lakhs)</u>
<b>NOTE - 16</b>		
<b>REVENUE FROM OPERATIONS</b>		
<u>Sale of products</u>		
Equity Shares/Bonds	8,949.51	7,992.07
Profit on trading in Share & Derivative Segment	3,960.90	-
<u>Sale of Services</u>		
Brokerage Income	6.58	1.66
	<u>12,916.99</u>	<u>7,993.73</u>
<b>NOTE - 17</b>		
<b>OTHER INCOME</b>		
Interest Income on Fixed Deposits	177.23	108.24
Dividend Income from Equity Shares lying in Stock-in-trade	8.52	7.15
Excess of Provision for Income Tax Written back	-	0.19
	<u>185.75</u>	<u>115.58</u>
<b>NOTE - 18</b>		
<b>PURCHASE OF STOCK-IN-TRADE</b>		
<u>Purchase of products</u>		
Equity Shares/Bonds	10,875.11	7,484.91
	<u>10,875.11</u>	<u>7,484.91</u>
<b>NOTE - 19</b>		
<b>CHANGES IN INVENTORIES</b>		
Opening Stock-in-Trade	186.69	988.18
Less: Closing Stock-in-Trade	2,392.85	186.69
	<u>(2,206.16)</u>	<u>801.49</u>
<b>NOTE - 20</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Salary & Bonus	92.79	93.89
	<u>92.79</u>	<u>93.89</u>
<b>NOTE - 21</b>		
<b>FINANCE COSTS</b>		
<u>Interest Expenses</u>		
on Loan / Advances	369.38	330.08
on late payment of Statutory Dues	0.05	0.05
<u>Other Finance Costs</u>		
Bank Guarantee Charges	15.39	15.76
	<u>384.82</u>	<u>345.89</u>





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)****Notes to the Financial Statement for the year ended 31st March, 2024**

	<u>2023-24</u> <u>Amount</u> <u>(₹ Lakhs)</u>	<u>2022-23</u> <u>Amount</u> <u>(₹ Lakhs)</u>
<b>NOTE - 22</b>		
<b>DEPRECIATION &amp; AMORTISATION EXPENSES</b>		
Depreciation on Tangible Assets	9.54	5.72
Amortisation on Intangible Assets	0.57	0.58
	10.11	6.30
<b>NOTE - 23</b>		
<b>OTHER EXPENSES</b>		
Rent Expenses	2.40	2.40
Insurance Expenses	0.57	0.48
Rates & Taxes	298.59	203.50
Loss on trading in Share & Derivative Segment	-	1,546.63
CSR Expenses	-	11.50
Loss on sale of Property, Plant & Equipments	0.02	-
Stamp Duty & Charges	44.14	35.74
Transaction Charges	134.10	126.45
<b>Payment to Auditor</b>		
For Statutory Audit Fees	0.50	0.89
For Tax Audit Fees	0.25	0.05
For Other Services	-	0.08
Miscellaneous Expenses	24.45	17.96
	505.02	1,945.68

**NOTE - 24****EARNING PER EQUITY SHARE**

a) Profit / (Loss) for the period (₹ Lakhs)	3,206.76	(2,568.50)
b) Weighted Average Number of Equity Shares	1,32,85,000	94,21,288
Basic EPS (a/b) (₹)	24.14	(27.26)
c) Weighted Average Number of Equity Shares	1,32,85,000	94,21,288
Diluted EPS (a/c) (₹)	24.14	(27.26)

**NOTE - 25****Quantitative details of item traded during the year:**

Particulars : Equity Shares/Bonds (Unit: No.)	2023-2024		2022-2023	
	Qty.	Amount (₹ Lakhs)	Qty.	Amount (₹ Lakhs)
Opening Stock	404786	186.69	1227032	988.18
Purchases	7844577	10,875.11	6667382	7,484.91
Sales	6267026	8,949.51	7489628	7,992.07
Closing Stock	1982337	2,392.85	404786	186.69





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

(CIN: U67100WB2016PTC216675)

**Notes to the Financial Statement for the year ended 31st March, 2024**

**NOTE - 26**

**Trade Payable Ageing Schedule**

Amount (₹ Lakhs)

	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2024					
i) MSME	-	-	-	-	-
ii) Others	-	-	-	-	-
iii) Disputed dues -MSME	-	-	-	-	-
iv) Disputed dues- Others	-	-	-	-	-
As at March 31, 2023					
i) MSME	-	-	-	-	-
ii) Others	59.36	-	-	-	59.36
iii) Disputed dues -MSME	-	-	-	-	-
iv) Disputed dues- Others	-	-	-	-	-

**NOTE - 27**

**Trade Receivables Ageing Schedule**

Amount (₹ Lakhs)

	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	
As at March 31, 2024					
i) Undisputed Trade Receivables - Considered good	371.04	-	-	-	371.04
ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-
iii) Disputed Trade Receivable -Considered good	-	-	-	-	-
iii) Disputed Trade Receivable -Considered doubtful	-	-	-	-	-





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

(CIN: U67100WB2016PTC216675)

**Notes to the Financial Statement for the year ended 31st March, 2024**

Amount (₹ Lakhs)

As at March 31, 2023	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed Trade Receivables - Considered good	-	-	-	-	-	-
ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
iii) Disputed Trade Receivable - Considered good	-	-	-	-	-	-
iii) Disputed Trade Receivable - Considered doubtful	-	-	-	-	-	-

**NOTE - 28**

**DUE TO MICRO, SMALL AND MEDIUM ENTERPRISES**

Based on the information available with the company, the balance due to Micro and Small enterprises, as defined under the Micro, Small, and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) is ₹ Nil (P.Y. ₹ Nil). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

**NOTE - 29**

The bank guarantee are valid for a year, but the commission paid to the bank for the guarantees has been fully written off during the year as the same is not refundable even if the guarantee expires earlier.

**NOTE - 30**

**Disclosures as per Section 186(4) of the Companies Act, 2013:**

During the year, the Company has not made any investments and also not granted any loans and advances (in the nature of loan).





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

**NOTE - 31**

**Related Party Transaction**

Related party disclosure as identified by the management in accordance with the Accounting Standard (AS) 18 on "Related Party Disclosures" and as per Section 188 of the Companies Act' 2013 are as follows:

**A. Related party relationship**

i) Key Managerial Personnel (KMP):

- |                        |                                                                   |
|------------------------|-------------------------------------------------------------------|
| 1. Vikash Kumar Bothra | 3. Priyanka Jain, Company Secretary (Appointed w.e.f. 29.09.2023) |
| 2. Ashok Kumar Bothra  |                                                                   |

ii) Relatives of Key Managerial Personnel (KMP):

- |                    |                  |
|--------------------|------------------|
| 1. Babu Lal Bothra | 3. Sarita Bothra |
| 2. Prachi Bothra   |                  |

iii) Enterprises over which KMP or relatives of KMP exercises significant influence:

- |                              |                                  |
|------------------------------|----------------------------------|
| 1. Babu Lal Bothra (HUF)     | 4. Namman Buildwells (P) Ltd     |
| 2. Vikash Kumar Bothra (HUF) | 5. Sweety Trade & Agency (P) Ltd |
| 3. Arun Mercantiles (P) Ltd  | 6. Yasshvi Buildwells (P) Ltd    |

**B. Transactions with Related Parties:**

Name of the Related Party	Description of the nature of Transaction	2023-24	2022-23
		Amount (₹' Lakhs)	Amount (₹' Lakhs)
Vikash Kumar Bothra	Brokergae Income	0.60	0.23
	Margin Deposit taken for trading	-	206.00
	Refund of Margin Deposit taken for trading	-	206.00
	Director Remuneration	70.00	70.00
	Equity Allotment (incl. Premium)	-	297.03
Priyanka Jain	Salary	0.90	-
Babu Lal Bothra	Brokergae Income	0.51	0.19
	Margin Deposit taken for trading	-	50.00
	Refund of Margin Deposit taken for trading	-	50.00
	Equity Allotment (incl. Premium)	-	130.15





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)****Notes to the Financial Statement for the year ended 31st March, 2024**

Name of the Related Party	Description of the nature of Transaction	2023-24	2022-23
		Amount (₹ Lakhs)	Amount (₹ Lakhs)
Prachi Bothra	Brokergae Income	1.19	0.23
	Margin Deposit taken for trading	-	190.00
	Refund of Margin Deposit taken for trading	-	190.00
	Equity Allotment (incl. Premium)	-	85.54
Sarita Bothra	Brokergae Income	0.38	0.09
	Margin Deposit taken for trading	-	32.00
	Refund of Margin Deposit taken for trading	-	32.00
	Equity Allotment (incl. Premium)	-	50.53
Babu Lal Bothra HUF	Brokergae Income	0.07	0.03
	Margin Deposit taken for trading	-	76.00
	Refund of Margin Deposit taken for trading	-	76.00
Vikash Kumar Bothra (HUF)	Brokergae Income	0.23	0.10
	Margin Deposit taken for trading	-	78.00
	Refund of Margin Deposit taken for trading	-	78.00
	Equity Allotment (incl. Premium)	-	202.13
Arun Mercantiles (P) Ltd.	Loan Taken	350.00	975.00
	Refund of Loan Taken	354.28	994.91
	Interest paid on Loan	4.75	22.12
	Margin Deposit taken for trading	30.00	445.50
	Refund of Margin Deposit taken for trading	30.00	495.50
	Brokergae Income	1.06	0.39
	Equity Allotment (incl. Premium)	-	110.93





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED****(CIN: U67100WB2016PTC216675)****Notes to the Financial Statement for the year ended 31st March, 2024**

Name of the Related Party	Description of the nature of Transaction	2023-24	2022-23
		Amount (₹ Lakhs)	Amount (₹ Lakhs)
Namman Buildwells (P) Ltd.	Brokergae Income	0.06	0.02
	Equity Allotment (incl. Premium)	-	50.53
Sweety Trade & Agency (P) Ltd.	Loan Taken	300.00	290.00
	Refund of Loan Taken	308.34	298.40
	Interest paid on Loan	9.26	9.33
	Margin Deposit taken for trading	6.00	188.00
	Refund of Margin Deposit taken for trading	6.00	188.00
	Brokergae Income	1.76	0.16
Yashvi Buildwells (P) Ltd.	Rent Paid	2.40	2.40
	Maintenance Expenses	1.20	1.20
	Brokergae Income	0.03	0.01
	Equity Allotment (incl. Premium)	-	30.81

C. (i) Amount due from / to Key Managerial Personnel (KMP) or relatives of KMP: ₹ Nil

(ii) Amount due to enterprise over which KMP or relatives of KMP exercise significant influence:

Name of the Related Party	As at 31.03.24	As at 31.03.23
	Amount (₹ Lakhs)	Amount (₹ Lakhs)
Arun Mercantiles (P) Ltd.	10.00	-

D. Provision to be made with regard to Outstanding Amount : ₹ Nil





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

(CIN: U67100WB2016PTC216675)

**Notes to the Financial Statement for the year ended 31st March, 2024**

**NOTE - 32**

**Contingent Liabilities (to the extent not provided for)**

- a) The company has received demand amounting to ₹ 0.74 Lakhs from Income Tax Department relating to A.Y. 2020-21 u/s 154 of the Income Tax Act, 1961 against which Company will file necessary rectification within appropriate time.
- b) The Company has taken Bank Guarantee in favour of NSE Clearing Ltd. of ₹ 1000 Lakhs from HDFC Bank Ltd. against pledge of Fixed Deposit receipts of ₹ 500 Lakhs and secured by exclusive charge by way of hypothecation on the stock in trade, book debts, receivables and current assets.

**NOTE - 33**

**Ratios Analysis and its elements**

As per the Schedule III of Companies Act, 2013 requirements, following ratios are to be disclosed along with explanation for those ratios having variance of more than 25% as compared to preceding year.

Particulars	As at 31.03.24	As at 31.03.23	% change	Reasons for variance
Current Ratio [Current Assets / Current Liabilities]	2.31	1.14	102.63%	Due to increase in current assets and decrease in current liabilities during the year.
Debt-Equity Ratio [Total Debt / Total Equity] (Total Debt: Non-current borrowings + Current borrowings) (Total Equity: Equity share capital + Reserve & Surplus)	0.72	5.17	-86.07%	Due to repayment of borrowings and increase in net profit during the year.
Debt Service Coverage Ratio [Earning for Debt Service / {Finance costs + Scheduled principal repayments of non-current borrowings during the year}] (Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Finance costs)	9.36	-6.41	-246.02%	Due to increase in earnings for debt service during the year.
Return on Equity Ratio [Net Profit after tax / Average Equity] (Average Equity = (Opening + Closing total equity) / 2) (Total Equity: Equity share capital + Reserve & Surplus)	1.39	-1.70	-181.76%	Due to increase in net profit after tax during the year.





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

(CIN: U67100WB2016PTC216675)

**Notes to the Financial Statement for the year ended 31st March, 2024**

Particulars	As at 31.03.24	As at 31.03.23	% change	Reasons for variance
Inventory Turnover Ratio [Revenue from Operations / Average Inventory] (Average Inventory = (Opening + Closing Inventory)/2)	10.01	13.61	-26.45%	Due to increase in average inventories during the year.
Trade Receivables Turnover Ratio [Revenue from Operations / Average Trade Receivables] (Average Trade Receivables = (Opening + Closing Trade Receivables)/2)	69.63	2,755.21	-97.47%	Due to increase in average trade receivables during the year.
Trade Payables Turnover Ratio [Net purchase / Average Trade Payables] (Average Trade Payables = (Opening + Closing Trade Payables)/2)	366.40	223.76	63.75%	Due to increase in purchases during the year.
Net Capital Turnover Ratio [Revenue from Operations / Working Capital] (Working Capital = Current Assets - Current Liabilities)	3.46	14.83	-76.67%	Due to increase in working capital during the year.
Net Profit Ratio [Net profit after tax / Revenue from Operations]	0.25	-0.32	-178.13%	Due to increase in net profit after tax during the year.
Return on Capital Employed [Earnings before interest and taxes / Capital Employed] (Capital Employed: Tangible Net Worth + Total Debts + Deferred Tax Liabilities)	0.57	-0.51	-211.76%	Due to increase in earnings before interest and taxes during the year.
Return on Investment [Income generated from invested funds / Average investment funds in investments] Average investment funds in investments = (Opening + Closing Investments)/2)	N.A.	N.A.	N.A.	





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

**NOTE - 34**

**Additional Regulatory Information**

a) The Company has not borrowed any funds from banks and financial institutions during the year, therefore disclosure in respect of use of funds borrowed from banks and financial institutions for the specific purpose for which it was taken, is not applicable.

b) The Company do not have any immovable property during the year.

c) The company has not revalued its Property, Plant and Equipments during the year.

d) The company has not granted any loans or advances (in the nature of loans) to Promoters, Directors, KMPs and the related parties during the year.

e) The Company do not have any Capital Work-in-Progress during the year.

f) The Company do not have any Intangible Asset under Development during the year.

g) The Company has neither any Benami property during the year nor any proceeding has been initiated or pending against the Company for holding any Benami property during the year.

h) The Company is not required to file quarterly returns or statements of current assets with banks or financial institutions against the non fund credit facility availed from banks or financial institutions on the basis of security of current assets during the year.

i) The Company is not declared a wilful defaulter by any borrowings from bank or financial institution or other lender during the year.

**j) Relationship with Struck off Companies**

The Company do not have any transactions with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**k) Registration of charges or satisfaction with Registrar of Companies**

The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

**l) Compliance with number of layer of companies**

The company do not have any subsidiaries as per 2(87) of the Companies Act, 2013 during the year. Therefore, the said disclosure is not applicable.

m) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**ii) Utilisation of Borrowed funds and share premium:**

i. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) during the year, with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

**e) Undisclosed Income**

The Company do not have any transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

**p) Corporate Social Responsibility**

The company is not covered under section 135 of the Companies Act, 2013, therefore, disclosure in respect of Corporate Social Responsibility activities is not applicable.

**q) Details of Crypto Currency or Virtual Currency**

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year.

**NOTE - 35**

In respect of Option Contract, position of open interest as on the Balance Sheet date is as under:-

**Option Contract in respect of which premium is received as on 31.03.2024:**

<b>Particulars of Stock &amp; Index Option</b>	<b>Net Premium Received (₹' Lakhs)</b>
OPTSTK GMRINFRA 25Apr24 76.00 PE	3.39
OPTSTK GRANULES 25Apr24 375.00 PE	1.18

**Net Open Position in respect of Future contracts are as follows:**

<b>Particulars of Stock &amp; Index Future</b>	<b>Long / (Short)</b>
FUTSTK ADANI PORTS 25Apr24	22,400
FUTSTK APOLLOTYRE 25Apr24	1,700
FUTSTK BAJAJ-AUTO 25Apr24	5,000
FUTSTK BANDHANBNK 25Apr24	17,500
FUTSTK BEL 25Apr24	11,400
FUTSTK BHEL 25Apr24	21,000
FUTSTK GAIL 25Apr24	9,150
FUTSTK GODREJCP 25Apr24	2,000
FUTSTK HAL 25Apr24	10,200
FUTSTK HDFCBANK 25Apr24	15,400
FUTSTK IDEA 25Apr24	22,40,000
FUTSTK IDFCFIRSTB 25Apr24	2,10,000
FUTSTK IEX 25Apr24	11,250
FUTSTK INDIACEM 25Apr24	60,900
FUTSTK LICHSGFIN 25Apr24	2,00,000
FUTSTK MCX 25Apr24	800
FUTSTK MOTHERSON 25Apr24	49,700
FUTSTK NATIONALUM 25Apr24	1,35,000





**VIKASH STOCK BROKING SERVICES PRIVATE LIMITED**

**(CIN: U67100WB2016PTC216675)**

**Notes to the Financial Statement for the year ended 31st March, 2024**

FUTSTK NAUKRI 25Apr24	2,100
FUTSTK ONGC 25Apr24	7,700
FUTSTK PEL 25Apr24	3,000
FUTSTK SHREECEM 25Apr24	2,150
FUTSTK TATAPOWER 25Apr24	3,375
FUTSTK TATASTEEL 25Apr24	11,000
FUTSTK TVSMOTOR 25Apr24	5,250
FUTSTK UPL 25Apr24	2,600
FUTSTK WIPRO 25Apr24	90,000

**NOTE - 36**

The figures for the previous year have been rearranged and/or regrouped wherever considered necessary.

Signature to Notes 1 to 36

For Jain Binod & Associates  
Chartered Accountants  
(Firm Reg. No. 320231E)

*Binod Kumar Jain*

Binod Kumar Jain

(Proprietor)

Membership No.: 055398

UDIN: 24055398 BKECRT 8189

Place: Kolkata

Dated: The 18th day of May' 2024



For and on behalf of the Board

Vikash Stock Broking Services Pvt. Ltd.

*Vikash Kumar Bothra*

Director

Vikash Kumar Bothra (DIN: 01071812)

Vikash Stock Broking Services Pvt. Ltd.

*A.K. Bothra*

Director

Ashok Kumar Bothra (DIN: 01171978)